



NEWS RELEASE

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Unprecedented Primary Fund-raising by NJ Gubernatorial Candidates

Candidates vying for the 2025 gubernatorial primary nominations have raised \$59 million, spent \$43 million and salted away nearly \$16 million in reserves, according to reports filed with the New Jersey Election Law Enforcement Commission (ELEC).

Table 1
Primary Campaign Finance Activity by
Gubernatorial Candidates Through May 12
(Ranked by Fund-raising)

Candidate	Raised	Spent	Cash On Hand	Party
Mikie Sherrill	\$ 9,164,162	\$ 4,434,028	\$ 4,730,135	Democrat
Jack Ciattarelli	\$ 9,145,297	\$ 6,554,727	\$ 2,590,570	Republican
Josh Gottheimer	\$ 9,076,761	\$ 7,061,933	\$ 2,014,828	Democrat
Steven Fulop	\$ 8,981,804	\$ 8,194,635	\$ 787,169	Democrat
Steve Sweeney	\$ 7,579,866	\$ 5,359,120	\$ 2,225,646	Democrat
Ras Baraka	\$ 5,439,864	\$ 4,773,303	\$ 666,561	Democrat
Jon Bramnick	\$ 4,957,949	\$ 4,062,815	\$ 895,134	Republican
Bill Spadea	\$ 4,164,085	\$ 2,251,745	\$ 1,912,339	Republican
Sean Spiller	\$ 431,478	\$ 305,376	\$ 126,103	Democrat
Mario Kranjac	\$ 103,608	\$ 72,242	\$ 31,366	Republican
Justin Barbara	NA	NA	NA	Republican
Totals- 2025	\$59,044,874	\$43,069,924	\$15,979,851	
2021	\$14,855,169	\$12,186,676	\$ 2,668,494	
2017	\$28,063,886	\$23,348,977	\$ 4,714,347	
2013	\$ 8,045,191	\$ 3,475,851	\$ 4,603,783	
2009	\$ 9,701,064	\$ 5,861,420	\$ 3,840,587	

With nearly a month remaining before the June 10, 2025, primary, totals for the current campaign dwarf comparable figures for four previous gubernatorial elections going back to 2009.

A more complete picture of this year's election cost will be possible when several independent spending committees active in the election report their campaign finance activity on May 30, 2025.

Breaking down totals by party, six Democrats seeking their party nomination have raised \$40.7 million, spent \$30 million and have \$10.5 million in the bank.

Four Republicans in the race reported raising \$18.3 million, spending \$12.9 million and setting aside \$5.4 million for the final stretch. One Republican candidate has yet to file a disclosure report with ELEC.

Table 2
Gubernatorial Primary Campaign
Finance Activity to Date by Party

Party	Raised	Spent	Cash-on-Hand
Democrat	\$40,673,936	\$30,128,393	\$10,550,442
Republican	\$18,370,938	\$12,941,530	\$ 5,429,408
Grand Total	\$59,044,874	\$43,069,923	\$15,979,851

Reports filed by gubernatorial candidates are available online on ELEC's website at www.elec.nj.gov.
ELEC also can be accessed on Facebook (www.facebook.com/NJElectionLaw).

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