



NEWS RELEASE

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FOR RELEASE:
March 7, 2025

The New Jersey Election Law Enforcement Commission (ELEC) has approved nearly \$4.5 million in public matching funds for four major party candidates in the 2025 gubernatorial primary election. It is the fifth disbursement from the state's Gubernatorial Public Financing Program. To date, \$23.2 million has been distributed to six candidates.

Candidates	Disbursements		% of Available Matching Funds (\$5,500,000)	Party
	Current Round	Cumulative		
Fulop, Steven	\$ 1,214,724	\$3,681,247	67%	Democrat
Gottheimer, Josh	\$ 466,106	\$4,186,526	76%	Democrat
Sherrill, Mikie	\$ 2,275,004	\$3,710,485	67%	Democrat
Sweeney, Steve	\$ 502,834	\$3,745,577	68%	Democrat
Total This Round	\$ 4,458,668			
Grand Total to Date	\$23,173,802			

Qualified candidates may file additional submissions for public matching funds through November 5, 2025. March 24, 2025 is the deadline for candidates to qualify for participation in the Gubernatorial Public Financing Program. For more information on the Gubernatorial Financing Program please visit:

https://www.elec.nj.gov/pdf/files/publicfinancedocs/gpf_manual.pdf.

2025 Limit/Threshold	Amount
Contribution Limit	\$ 5,800
Qualification Threshold	\$ 580,000
Amount Not Matched	\$ 185,000
Primary Public Fund Cap	\$ 5,500,000
Primary Expenditure Limit	\$ 8,700,000
General Public Fund Cap	\$12,500,000
General Expenditure Limit	\$18,500,000

Under the program, which began in 1974, candidates who raise \$580,000 or more can qualify for public matching funds. Primary candidates are eligible for up to \$5.5 million in public funds. In exchange, other than a few exceptions, they must limit their total primary spending to \$8.7 million.

More information on disbursements at: https://www.elec.nj.gov/publicinformation/gub_man_Primary2025.htm.

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