

## NEWS RELEASE

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## **Candidate and Independent Spending High During 2023 General Election**

The 2023 legislative general election already has drawn the second heaviest spending ever, according to 20-day post-election reports filed with the New Jersey Election Law Enforcement Commission (ELEC).

Combined spending by legislative candidates and independent spending interest groups totaled \$70.3 million. That total, which is preliminary, is the second largest ever behind 2017. Because today's dollar has less buying power, the 2023 figure ranks fifth compared to other legislative campaigns dating back to 2001.

	Campaign Finance Activity in 2023 New Jersey Legislative General Election							
Year	Raised by Legislators	Spent by Legislators	Houses Running**	Independent Spending	Total Spending	Totals In 2023 Dollars		
2017	\$44,117,517	\$44,164,473	S, A	\$26,562,428	\$70,726,901	\$88,775,360		
2013	\$46,691,108	\$43,446,977	S, A	\$15,375,071	\$58,822,048	\$77,687,463		
2003	\$47,911,008	\$44,990,255	S, A	\$ 4,857	\$44,995,112	\$75,237,452		
2007	\$50,797,317	\$47,231,847	S, A	\$ 165,000	\$47,396,847	\$70,331,314		
2023*	\$55,852,814	\$47,351,472	S, A	\$22,969,841	\$70,321,313	\$70,321,313		
2021	\$47,896,089	\$45,474,841	S, A	\$14,000,959	\$59,475,800	\$67,531,383		
2011	\$45,656,674	\$44,024,272	S, A	\$ 1,835,500	\$45,859,772	\$62,726,881		
2001	\$34,825,851	\$32,550,394	S, A	\$ 3,166,463	\$35,716,857	\$62,084,978		
2015	\$22,883,719	\$22,632,814	А	\$10,908,983	\$33,541,797	\$43,540,498		
2005	\$25,081,696	\$23,713,193	А	\$ 3,476	\$23,716,669	\$37,362,679		

Table 1

\*Preliminary \*\* S= Senate, A=Assembly

Additional campaign finance disclosure reports due in January and April will likely increase this year's total though it is highly unlikely to surpass the \$88.8 million inflation-adjusted record in 2017.

The large wave of spending in 2023 did help finance what appears to be the third most expensive legislative race in New Jersey history.

Spending in the 11<sup>th</sup> Legislative District came in just under \$10 million.

\$7,112,247

Totals

Table 2									
General Election Spending in 11 <sup>th</sup>									
Le	Legislative District (Monmouth County)								
Party	Candidates	<b>Independent Groups</b>	Combined						
Democrats	\$5,913,602	\$2,107,534	\$8,021,137						
Republicans	\$1,198,645	\$ 748,244	\$1,946,889						

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\$2,855,778

\$9,968,026

The figures include funds spent by candidates along with spending by independent groups specifically earmarked for the district. At this point, only two previous legislative district elections- in 2017 and 2003- cost more factoring in inflation.

Top Five Most Expensive Legislative								
Campaigns in New Jersey								
District	Counties	Year	<b>Total Spending</b>	Total Spending Inflation Adjusted	Winners			
3	Gloucester/Salem/Cumberland	2017	\$24,100,941	\$29,434,458	Democrats			
4	Camden/Gloucester	2003	\$ 6,142,441	\$10,270,929	Democrats			
11	Monmouth	2023	\$ 9,968,026	\$ 9,968,026	Democrats			
8	Atlantic/Burlington/Camden	2021	\$ 8,495,560	\$ 9,646,224	Republicans			
12	Monmouth	2007	\$ 5,963,939	\$ 8,849,780	Republicans			

Table 3
<b>Top Five Most Expensive Legislative</b>
<b>Campaigns in New Jersev</b>

Democratic spending in the 11<sup>th</sup> Legislative District exceeded Republican spending by a margin of more than four-to-one. The state's top contest resulted in a Democratic incumbent senator keeping his seat while his two Democratic Assembly running mates defeated GOP incumbents.

Statewide, Democrats boosted their margins from 46-34 to 52-28 in the state Assembly, while maintaining their 25-15 edge in the state Senate.

The majority party typically has a major fund-raising advantage, and it was evident in seven districts that were the biggest targets this fall. Democratic candidates and independent groups spent nearly \$28 million in those districts versus a total of \$10.7 million by Republicans. More than half of the spending in the state's 40 legislative districts went to just these seven.

Five of the six Assembly seats gained by the Democrats statewide came from the target districts. Democrats also unseated the incumbent senator in Legislative District 3.

I argeted Most Heavily by Two Parties								
		Democrats						
District	Candidates	Independent Groups	Subtotals	Candidates	Independent Groups	Subtotals	District Totals	
11	\$ 5,913,602	\$ 2,107,534	\$ 8,021,137	\$1,198,645	\$ 748,244	\$ 1,946,889	\$ 9,968,025	
16	\$ 3,328,384	\$ 2,052,849	\$ 5,381,233	\$ 845,528	\$ 217,271	\$ 1,062,799	\$ 6,444,033	
4	\$ 2,115,651	\$ 1,355,051*	\$ 3,470,702	\$ 889,242	\$1,936,680	\$ 2,825,922	\$ 6,296,624	
3	\$ 2,349,764	\$ 2,419,373	\$ 4,769,137	\$ 924,227	\$ 43,890	\$ 968,116	\$ 5,737,253	
38	\$ 3,535,669	\$ 420,816	\$ 3,956,484	\$ 775,554	\$ 197,261	\$ 972,815	\$ 4,929,300	
2	\$ 530,972	\$ 1,158,071*	\$ 1,689,044	\$1,261,851	\$ 163,603	\$ 1,425,454	\$ 3,114,498	
8	\$ 99,185	\$ 564,247	\$ 663,431	\$1,132,768	\$ 391,574	\$ 1,524,342	\$ 2,187,774	
Totals	\$17,873,227	\$10,077,942	\$27,951,168	\$7,027,816	\$3,698,522	\$10,726,338	\$38,677,506	

Table 4Spending in Seven DistrictsTargeted Most Heavily by Two Parties

\*Includes \$95,070 in District 4 and \$119,626 in District 2 spent by Democrats to promote independent candidates.

At least 25 independent committees have poured almost \$23 million into the legislative general election.

Spending by Independent Committees						
on 2023 Legislative General Election <sup>1</sup>						
Group		Spent	Party			
Brighter Future Forward	\$	3,663,219	Democrat			
Middle Ground	\$	2,649,658	Democrat			
American Representative Majority	\$	2,396,563	Democrat			
Garden State Forward (NJEA) <sup>2</sup>	\$	2,329,155	Democrat			
Prosperity Rising NJ Inc	\$	2,255,881	Democrat			
Stronger Foundations Inc (Operating Engineers)	\$	1,997,565	Republican			
Working for Working Americans (Carpenters) <sup>3</sup>	\$	1,500,000	Democrat			
Growing Economic Opportunities (Laborers) <sup>4</sup>		1,159,374	Democrat			
Carpenters Action Fund <sup>5</sup>	\$	1,000,000	Democrat			
Strengthen Our State	\$	675,254	Republican			
Women for a Stronger New Jersey	\$	597,127	Republican			
Republican State Leadership Committee	\$	765,295	Republican			
Planned Parenthood	\$	361,731	Democrat			
New Jersey Coalition of Real Estate	\$	351,492	<b>Both Parties</b>			
Progress for NJ PAC	\$	250,000	Democrat			
South Jersey Strong	\$	217,709	Republican			
Jersey Freedom	\$	214,696	Democrat			
Garden State Success	\$	209,742	Republican			
NJ League of Conservation Voters Victory Fund	\$	166,414	Democrat			
AFT Solidarity	\$	100,000	Democrat			
Patriots for Progress	\$	49,760	Republican			
America's Future Fund	\$	38,300	Uncertain			
NRA Political Victory Fund	\$	7,497	Republican			
NJ Right to Life PAC	\$	7,320	Republican			
NJ Family Policy Center	\$	6,089	Republican			
Grand Total	\$2	2,969,841				

Table 5Spending by Independent Committeeson 2023 Legislative General Election1

Democrats spent \$51.6 million on the general election or 73 percent. Republicans spent \$18.4 million or 26 percent. A committee funded by Democratic affiliates spent \$214,696 promoting independent candidates in Districts 2 and 4.

Party Breakdown of Election Spending							
Party	Candidates	Independent Groups	Totals	Percent			
Democrats	\$33,502,431	\$18,105,931	\$51,608,362	73%			
Republicans	\$13,835,919	\$ 4,610,914	\$18,446,833	26%			
Independents	\$ 13,122	\$ 214,696	\$ 227,818	0.3%			
Uncertain		\$ 38,300	\$ 38,300	0.1%			
Total	\$47,351,472	\$22,969,841	\$70,321,313	100%			

Table 6 Party Breakdown of Election Spending

<sup>&</sup>lt;sup>1</sup> Some totals omit spending on local races. Some groups are continuing political committees that will file quarterly reports in January. <sup>2</sup> Contributed \$1 million to Prosperity Rising and \$900,000 to Middle Ground.

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<sup>&</sup>lt;sup>3</sup> Contributed to Brighter Future Forward.

<sup>&</sup>lt;sup>4</sup> Contributed \$450,000 to Prosperity Rising and \$400,000 to Middle Ground.

<sup>&</sup>lt;sup>5</sup> Contributed to Brighter Future Forward.

Legislative candidates who won spent more than six times the amount of losing candidates. Winning candidates also had significant funds left to roll over into their next elections.

Breakdown of Winners and Losers							
Winners	Spent	Cash	Transferred				
Democrats	\$32,378,850	\$7,174,014	\$ 5,392,608				
Republicans	\$ 8,675,836	\$1,026,044	\$ 1,844,159				
<b>Totals- Winners</b>	\$41,054,685	\$8,200,058	\$ 7,236,767				
Losers							
Democrats	\$ 1,123,581	\$ 153,397					
Republicans	\$ 5,160,083	\$ 140,842	\$ 2,019				
Independents	\$ 13,122	\$ 7,045					
Totals- Losers	\$ 6,296,786	\$ 301,284	\$ 2,019				
Totals- All	\$47,351,472	\$8,501,342	\$7,238,786				

 Table 7

 Breakdown of Winners and Losers

These totals reflect candidate spending only. They do not include spending by independent committees to promote or oppose candidates.

Candidate totals in this analysis are based on 20-day post-election day reports that reflect campaign finance activity through November 24, 2023. Independent spending totals are based on reports filed as recently as November 30.

Reports filed by legislative candidates and independent spenders are available online on ELEC's website at www.elec.nj.gov. A downloadable summary of data from candidate reports is available in both spreadsheet and PDF formats at <u>www.elec.nj.gov/publicinformation/statistics.htm</u>.

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