

NEWS RELEASE

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PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$338,329 in public matching funds for Lt. Governor Kimberly Guadagno, the Republican nominee in this year's 2017 gubernatorial general election.

Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates

Candidate	Public Fund Disbursements		Party
	Today	Total For Election	
Guadagno, Kimberly	\$ 338,329	\$ 3,641,966	Republican
Murphy, Phil	None	\$ 9,300,000*	Democrat
Totals	\$ 338,329	\$12,941,965	

^{*}Maximum available for general election

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds if they raise at least \$4.8 million from private sources. As a condition, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

2017 Gubernatorial Finance Limits/Thresholds

Limit/Threshold	Amount
Contribution Limit	\$ 4,300
Qualification Threshold	\$ 430,000
Amount Not Matched	\$ 138,000
Private Dollars Candidates Must Raise For Maximum Public Funds	\$ 4,788,000
Maximum Public Funds Per Candidate For General Election	\$ 9,300,000
General Election Expenditure Limit Per Candidate	\$13,800,000

For more details about the program, go to: http://www.elec.state.nj.us/publicinformation/gub man.htm.

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