

## **NEWS RELEASE**

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## PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$662,419 in public matching funds for the two major party nominees in this year's 2017 gubernatorial general election. Democratic candidate Phil Murphy has now received the maximum funds available for the general election (\$9,3000,000).

## Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates

Candidate	<b>Public Fund Disbursements</b>		Party
	Today	Total For Election	
Guadagno, Kimberly	\$ 492,770	\$ 3,303,636	Republican
Murphy, Phil	\$ 169,649	\$ 9,300,000	Democrat
Totals	\$ 662,419	\$12,603,636	

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds if they raise at least \$4.8 million from private sources. As a condition, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

2017 Gubernatorial Finance Limits/Thresholds

Limit/Threshold	Amount
Contribution Limit	\$ 4,300
Qualification Threshold	\$ 430,000
Amount Not Matched	\$ 138,000
Private Dollars Candidates Must Raise For Maximum Public Funds	\$ 4,788,000
Maximum Public Funds Per Candidate For General Election	\$ 9,300,000
General Election Expenditure Limit Per Candidate	\$13,800,000

For more details about the program, go to: http://www.elec.state.nj.us/publicinformation/gub\_man.htm.

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