

## **NEWS RELEASE**

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#### PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$1,431,035 in public matching funds for the two major party nominees in this year's 2017 gubernatorial general election.

Gubernatorial General Election Candidates			
Candidate	Public Fund Disbursements		Party
	Today	Total For Election	
Guadagno, Kimberly	\$ 315,430	\$2,086,507	Republican
Murphy, Phil	\$1,115,605	\$7,431,018	Democrat
Totals	\$1,431,035	\$9,517,525	

# **Disbursements of Public Funds to 2017**

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds if they raise at least \$4.8 million from private sources. As a condition, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

2017 Gubernatorial Finance Limits/Thresholds		
Limit/Threshold	Amount	
Contribution Limit	\$ 4,300	
Qualification Threshold	\$ 430,000	
Amount Not Matched	\$ 138,000	
Private Dollars Candidates Must Raise For Maximum Public Funds	\$ 4,788,000	
Maximum Public Funds Per Candidate For General Election	\$ 9,300,000	
General Election Expenditure Limit Per Candidate	\$13,800,000	

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For more details about the program, go to: http://www.elec.state.nj.us/publicinformation/gub\_man.htm.

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