

## **NEWS RELEASE**

Respond to: P.O. Box 185 Trenton, New Jersey 08625-0185

(609) 292-8700 or Toll Free Within NJ 1-888-313-ELEC (3532)

CONTACT: JEFF BRINDLE EXECUTIVE DIRECTOR

FOR RELEASE: October 5, 2017

## PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$1,026,428 in public matching funds for the two major party nominees in this year's 2017 gubernatorial general election.

## Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates

Candidate	<b>Public Fund Disbursements</b>		Party
	Today	Total For Election	
Guadagno, Kimberly	\$ 258,080	\$1,771,077	Republican
Murphy, Phil	\$ 768,348	\$6,315,413	Democrat
Totals	\$1,026,428	\$8,086,490	

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds if they raise at least \$4.8 million from private sources. As a condition, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

2017 Gubernatorial Finance Limits/Thresholds

Limit/Threshold	Amount
Contribution Limit	\$ 4,300
Qualification Threshold	\$ 430,000
Amount Not Matched	\$ 138,000
Private Dollars Candidates Must Raise For Maximum Public Funds	\$ 4,788,000
Maximum Public Funds Per Candidate For General Election	\$ 9,300,000
General Election Expenditure Limit Per Candidate	\$13,800,000

For more details about the program, go to: http://www.elec.state.nj.us/publicinformation/gub\_man.htm.

###