

NEWS RELEASE

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PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$808,636 in public

matching funds for the two major party nominees in this year's 2017 gubernatorial general election.

Candidate	Public Fund Disbursements		Party
	Today	Total For Election	
Guadagno, Kimberly	\$ 89,800	\$ 888,678	Republican
Murphy, Phil	\$ 718,836	\$3,286,363	Democrat
Totals	\$ 808,636	\$4,175,041	

Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds if they raise at least \$4.8 million from private sources. As a condition, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

2017 Gubernatorial Finance Limits/Thresholds		
Limit/Threshold	Amount	
Contribution Limit	\$ 4,300	
Qualification Threshold	\$ 430,000	
Amount Not Matched	\$ 138,000	
Private Dollars Candidates Must Raise For Maximum Public Funds	\$ 4,788,000	
Maximum Public Funds Per Candidate For General Election	\$ 9,300,000	
General Election Expenditure Limit Per Candidate	\$13,800,000	

For more details about the program, go to: <u>http://www.elec.state.nj.us/publicinformation/gub_man.htm</u>.

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