

NEWS RELEASE

Respond to: P.O. Box 185 Trenton, New Jersey 08625-0185

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CONTACT: JEFF BRINDLE EXECUTIVE DIRECTOR

FOR RELEASE: August 10, 2017

PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$816,190 in public

matching funds for the two major party nominees in this year's 2017 gubernatorial general election.

Candidate	Public Fund Disbursements		Party
	Today	Total For Election	
Guadagno, Kimberly	\$ 90,734	\$ 798,878	Republican
Murphy, Phil	\$ 725,456	\$2,567,527	Democrat
Totals	\$ 816,190	\$3,366,405	

Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds. In exchange, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

2017 Gubernatorial Finance Limits/Thresholds		
Limit/Threshold	Amount	
Contribution Limit	\$ 4,300	
Qualification Threshold	\$ 430,000	
Amount Not Matched	\$ 138,000	
General Public Fund Cap	\$ 9,300,000	
General Expenditure Limit	\$13,800,000	

For more details about the program, go to: <u>http://www.elec.state.nj.us/publicinformation/gub_man.htm</u>.

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