



NEWS RELEASE

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PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$1,174,939 in public matching funds for the 2017 gubernatorial general election campaign of one candidate.

The disbursement is the first to be received by Democratic nominee Phil Murphy and the first public funds distributed for the general election. Nearly \$6.7 million in public funds have been distributed for the primary election.

Disbursements of Public Funds to 2017 Gubernatorial General Election Candidates

| Candidate | Disbursements | | Party |
|--------------|---------------|-------------|----------|
| | Current | Cumulative | |
| Murphy, Phil | \$1,174,939 | \$1,174,939 | Democrat |

Under the Gubernatorial Public Financing program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. General election candidates are eligible for up to \$9.3 million in public funds. In exchange, other than a few exceptions, they must limit their total general election spending to \$13.8 million.

2017 Gubernatorial Finance Limits/Thresholds

| Limit/Threshold | Amount |
|---------------------------|--------------|
| Contribution Limit | \$ 4,300 |
| Qualification Threshold | \$ 430,000 |
| Amount Not Matched | \$ 138,000 |
| General Public Fund Cap | \$ 9,300,000 |
| General Expenditure Limit | \$13,800,000 |

For more details about the program, go to: http://www.elec.state.nj.us/publicinformation/gub_man.htm.

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