

NEWS RELEASE

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PRESS ADVISORY

The New Jersey Election Law Enforcement Commission (ELEC) has approved \$953,744 in public matching funds for the 2017 gubernatorial primary campaigns of two candidates.

ELEC has certified \$830,818 for the Republican primary campaign of Lieutenant Governor Kimberly Guadagno. It is her first disbursement under the state's Gubernatorial Public Financing Program.

ELEC also approved \$122,926 in public funds for the Democratic primary campaign of Jim Johnson. It is his third disbursement. His cumulative receipts of public funds total \$875,474.

Under the program, which began in 1974, candidates who raise \$430,000 or more can qualify for public matching funds. Primary candidates are eligible for up to \$4 million in public funds. In exchange, other than a few exceptions, they must limit their total primary spending to \$6.4 million.

Limit/Threshold	Amount
Contribution Limit	\$ 4,300
Qualification Threshold	\$ 430,000
Amount Not Matched	\$ 138,000
Primary Public Fund Cap	\$ 4,000,000
Primary Expenditure Limit	\$ 6,400,000
General Public Fund Cap	\$ 9,300,000
General Expenditure Limit	\$13,800,000

2017 Gubernatorial Finance Limits/Thresholds

For more details about the program, go to: <u>http://www.elec.state.nj.us/publicinformation/gub_man.htm</u>.

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