



# NEWS RELEASE

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EXECUTIVE DIRECTOR

FOR RELEASE:  
June 11, 2015

Ninety-one percent of the candidates who sought legislative seats in the June 2 primary filed personal financial disclosure reports (PFDs), according to an analysis by the New Jersey Election Law Enforcement Commission (ELEC).

Incumbents complied at a higher rate than challengers, the analysis shows. Of the 74 incumbents who participated in the primary election, 100 percent filed their disclosure forms. Among the 97 challengers, 81, or 84 percent, submitted their forms.

**Table 1**  
**Percentage of Legislative Primary Candidates**  
**Who Filed Personal Disclosure Forms with ELEC**

GROUP	TOTAL FILERS	TOTAL CANDIDATES	2015	2013	2011
Incumbents	74	74	100%	99%	97%
Challengers	97	81	84%	90%	87%
<b>Total Candidates</b>	<b>171*</b>	<b>155</b>	<b>91%</b>	<b>94%</b>	<b>91%</b>

\*Includes one candidate for a special Senate election in Camden County.

“As I have said before, most candidates comply with our laws. The information candidates provide on their financial disclosure forms helps provide background to voters just like the information they disclose on their campaign fundraising and spending,” said Jeff Brindle, ELEC’s Executive Director.

This year’s election is unusual because, except for one special state Senate election in the 5<sup>th</sup> legislative district, it involves just the 80 seats in the state Assembly. The last time that happened was 1999.

Republican and Democrat incumbents both had the highest compliance rate- 100 percent. Democratic challengers had the lowest rate- 79 percent- while Republican challengers were the next lowest at 87 percent.

**Table 2**  
**Compliance Rate by Party Affiliation**

GROUP	2015	2013	2011
Republican Incumbents	100%	100%	95%
Democratic Incumbents	100%	99%	98%
All Republicans	92%	97%	92%
All Candidates	91%	94%	91%
All Democrats	90%	91%	91%
Republican Challengers	87%	95%	90%
Democratic Challengers	79%	83%	83%

New Jersey law requires candidates for Governor, State Senate, and Assembly to file the seven-page personal financial disclosure forms during the year of their candidacy.

The disclosure forms require candidates to identify sources of earned income, such as salaries or bonuses, and unearned income, such as rents and dividends. Disclosure is required if the source of income exceeds \$1,000 in any one category. The statements list only sources of income, not dollar amounts. Candidates also report sources of income received by spouses and children of candidates.

Candidates also must disclose gifts valued at more than \$250, and whether they own any property in a city where casino gambling is authorized.

Among candidates who filed their forms, most- 81 percent- checked the salary category. Salary Spouse was the second most frequently checked box- 42 percent. Honorariums were the least frequent item at 1 percent.

**Table 3**  
**Categories Checked Most Often by Candidates**

CATEGORY	NUMBER	FREQUENCY
Salary-Candidate	138	81%
Salary- Spouse	72	42%
Other	55	32%
Rent	45	26%
Dividends	40	23%
Reimbursement	32	19%
Bonus	16	9%
Fees	15	9%
Salary-Children	15	9%
Commissions	11	6%
Gifts	9	5%
Profit	8	5%
Royalties	4	2%
Own Property In City With Casinos	3	2%
Honorariums	2	1%

Copies can be viewed by going to the “View a Candidate or Election Related Committee Report” search page (<http://www.elec.state.nj.us/ELECRReport/StandardSearch.aspx>) and entering the candidate’s name. Look for form PFD-1.

The bipartisan Commission has urged the Legislature to move to May 15 the deadline for the filing of personal financial disclosure reports. Currently, candidates are supposed to file these forms within 10 days after they file their nomination petitions, which causes difficulties both for the candidates and ELEC.

May 15 is the same date that incumbent legislators must file separate disclosure forms with the Office of Legislative Services. By using the same deadline for both reports, the filing process will be more orderly while still providing disclosure well before the election. A blank PFD form is attached below.



PERSONAL FINANCIAL DISCLOSURE STATEMENT

NEW JERSEY ELECTION LAW ENFORCEMENT COMMISSION
P.O. Box 185, Trenton, NJ 08625-0185
(609) 292-8700 or Toll Free Within NJ 1-888-313-ELEC (3532)
Website: www.elec.state.nj.us

PFD-1

FOR STATE USE ONLY

PLEASE PRINT OR TYPE

Candidate Name: Legislative District:

Address:

City: State: NJ Zip:

Election Date: Political Party, if any: Amendment

Office Sought: Governor Lieutenant Governor Senate Assembly

Calendar Year of Report:

Note: The PFD-1 form covers the calendar year preceding the year of election.

CANDIDATE CERTIFICATION

I, the undersigned, do hereby certify as follows:

The information reported in this personal financial disclosure statement is true and complete. I am aware that if any of the statements contained herein are willfully false or incomplete, I may be subject to punishment.

Candidate Signature

Date

## SCHEDULE I - EARNED INCOME

**IDENTIFY EACH SOURCE IN EXCESS OF \$100 WHEN AGGREGATE RECEIPTS FROM ALL SOURCES  
WITHIN A CATEGORY EXCEEDS \$1,000**

Check if aggregate received in each category exceeds \$1,000	Recipient	Name and Address of Source
<p><b>Salary</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Bonus</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Royalties</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Fees</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Commissions</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Profit Sharing</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	

## SCHEDULE II - UNEARNED INCOME

**IDENTIFY EACH SOURCE IN EXCESS OF \$100 WHEN AGGREGATE RECEIPTS FROM ALL SOURCES  
WITHIN A CATEGORY EXCEEDS \$1,000**

Check if aggregate received in each category exceeds \$1,000	Recipient	Name and Address of Source
<b>Rents</b>  <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
<b>Dividends</b>  <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
<b>*Other Income (Including Interest)</b>  <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	

**\*Other Income from named investments, trusts and estates.**

### SCHEDULE III - HONORARIUMS AND FEES IN EXCESS OF \$100

Description	Recipient	Name and Address of Payer
	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	

## SCHEDULE IV - REIMBURSEMENTS IN EXCESS OF \$100

Description	Recipient	Name and Address of Payer
	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	

## SCHEDULE V - GIFTS VALUED IN EXCESS OF \$250

Recipient	Name and Address of Donor
<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	



## SCHEDULE VI

### OWNERSHIP, HOLDING OR CONTROL OF AN INTEREST IN ANY LAND OR BUILDING IN ANY CITY IN WHICH CASINO GAMBLING IS AUTHORIZED, WHICH LAND OR BUILDING SHALL BE SPECIFIED

Description	Person Owning, Holding, or Controlling Interest in Land/Building	Address of Land or Building
	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	