



NEWS RELEASE

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The so-called “Big Six” fundraising committees have amassed reserves of nearly \$3.2 million for this fall’s legislative elections, slightly less than at the same point two years ago.

According to new quarterly reports filed with the New Jersey Election Law Enforcement Commission (ELEC) by the two state parties and four Legislative Leadership Committees, Republicans have raised more money than Democrats, and have larger cash reserves. Democrats have spent more so far this year.

**TABLE 1
FUNDRAISING BY “BIG SIX” COMMITTEES
JANUARY 1 THROUGH JUNE 30, 2013**

REPUBLICANS	RAISED	SPENT	CASH-ON-HAND	NET WORTH*
New Jersey Republican State Committee	\$ 783,761	\$ 617,299	\$ 414,041	\$ 391,541
Senate Republican Majority	\$ 676,844	\$ 126,365	\$ 1,054,478	\$ 1,054,478
Assembly Republican Victory	\$ 449,713	\$ 129,484	\$ 526,149	\$ 526,149
SubTotal-Republicans	\$ 1,910,318	\$ 873,148	\$ 1,994,668	\$ 1,972,168
DEMOCRATS				
New Jersey Democratic State Committee	\$ 339,069	\$ 376,225	\$ 44,638	\$ 21,398
Senate Democratic Majority	\$ 414,829	\$ 271,270	\$ 437,139	\$ 417,139
Democratic Assembly Campaign Committee	\$ 718,521	\$ 353,438	\$ 713,444	\$ 683,006
SubTotal-Democrats	\$ 1,472,419	\$ 1,000,933	\$ 1,195,221	\$ 1,121,543
Total-Both Parties	\$ 3,382,737	\$ 1,874,081	\$ 3,189,889	\$ 3,093,711

*Net worth is cash-on-hand adjusted for debts owed to or by the committee.

With just under \$3.2 million in cash reserves, the Big Six committees have stashed away about \$140,000, or 4.2 percent less, than they had at this point two years ago, said Jeff Brindle, ELEC’s Executive Director. 2011 was the last time all 120 lawmakers ran for reelection. The same groups have amassed about \$500,000, or 13.4 percent, less than in 2009, when only Assembly members were running.

“While the combined cash reserves are down from the last two legislative elections, they are up more than \$625,000, or 24.4 percent, since the previous reports filed in April,” Brindle said. “Clearly, the parties are trying to stockpile their ammo before the general election begins in earnest in September.”

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Looking at just the most recent quarter, which extended from April 1 through June 30, the Senate Republican Majority raised the most funds, while the Senate Democratic Majority collected the least.

**TABLE 2
FUNDRAISING BY “BIG SIX” COMMITTEES
APRIL 1 THROUGH JUNE 30, 2013**

REPUBLICANS	RAISED
New Jersey Republican State Committee	\$ 387,983
Senate Republican Majority	\$ 468,752
Assembly Republican Victory	\$ 242,660
Sub Total- Republicans	\$1,099,395
DEMOCRATS	
New Jersey Democratic State Committee	\$ 234,669
Senate Democratic Majority	\$ 156,448
Democratic Assembly Campaign Committee	\$ 426,661
Sub Total- Democrats	\$ 817,778
Total- Both Parties	\$1,917,173

Democratic fundraising, spending and cash reserves are down compared to four years ago, while Republican totals are up.

**TABLE 3
CAMPAIGN FINANCE ACTIVITIES FOR “BIG SIX”
COMMITTEES THROUGH SECOND QUARTER
2009 VERSUS 2013**

REPUBLICANS	RAISED	SPENT	CASH-ON-HAND	NET WORTH*
2009	\$ 664,649	\$ 437,425	\$ 835,596	\$ 713,548
2013	\$ 1,910,318	\$ 873,148	\$ 1,994,668	\$ 1,972,168
Difference- Dollars	\$ 1,245,669	\$ 435,723	\$ 1,159,072	\$ 1,258,620
Difference-%	187%	100%	139%	176%
DEMOCRATS				
2009	\$ 2,988,454	\$ 1,373,798	\$ 2,846,640	\$ 2,834,512
2013	\$ 1,472,419	\$ 1,000,933	\$ 1,195,221	\$ 1,121,543
Difference- Dollars	\$ (1,516,035)	\$ (372,865)	\$ (1,651,419)	\$ (1,712,969)
Difference-%	-51%	-27%	-58%	-60%
BOTH PARTIES				
2009	\$ 3,653,103	\$ 1,811,223	\$ 3,682,236	\$ 3,548,060
2013	\$ 3,382,737	\$ 1,874,081	\$ 3,189,889	\$ 3,093,711
Difference- Dollars	\$ (270,366)	\$ 62,858	\$ (492,347)	\$ (454,349)
Difference-%	-7%	3%	-13%	-13%

*Net worth is cash-on-hand adjusted for debts owed to or by the committee.

State Parties and Legislative Leadership Committees are required to report their financial activity to the Commission on a quarterly basis. The reports are available on ELEC’s website at www.elec.state.nj.us. ELEC also can be accessed on Facebook (www.facebook.com/NJElectionLaw) and Twitter (www.twitter.com/elecnj).