



NEWS RELEASE

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FOR RELEASE:
†Amended June 28, 2013
May 31, 2013

With the June 4 primary looming, gubernatorial and legislative candidates, along with independent committees, so far have raised nearly \$47 million and spent nearly \$32 million, according to the latest reports filed with the New Jersey Election Law Enforcement Commission.

Reports submitted 11 days before the primary indicate that the four gubernatorial candidates have raised \$8.8 million and spent \$6.9 million while putting aside just under \$2 million for further campaigning.

Legislative candidates have raised \$24.3 million, spent \$12.4 million and have tucked away \$12 million, most of which is likely to be carried over into the general election.

Table 1
Combined Campaign Finance Activity to Date for Gubernatorial and Legislative Candidates and Independent Groups for the 2013 Election Cycle

| Type | Raised | Spent | Cash-on-Hand |
|------------------------|----------------------|---------------------|----------------------|
| Gubernatorial | \$ 8,831,605 | \$ 6,896,389 | \$ 1,961,642 |
| Legislative | \$24,294,733 | \$12,396,732 | \$12,023,939 |
| Independent Committees | †\$13,801,984 | \$12,284,840 | †\$ 1,534,224 |
| Total | †\$46,928,322 | \$31,577,961 | †\$15,519,805 |

†Amended

Since the election began, Governor Chris Christie has dominated other candidates in fundraising and spending, and has a major cash advantage.

“Other than self-financed candidates, namely former Governor Jon Corzine and opponent Douglas Forrester, the Governor has raised more in private dollars than any previous candidate participating in the primary or general election for the State’s highest office,” said Jeff Brindle, ELEC’s executive director.

“However, during the period following the 29-day pre-election reports, State Senator Barbara Buono, presumed Democratic candidate, has raised the most money,” he added.

**Table 2
Campaign Finance Activity by
Gubernatorial Candidates through May 24**

| Candidate | Party | Latest Raised | Latest Spent | Raised-to-Date | Spent-to-Date | Cash-on-Hand |
|------------------|--------------|----------------------|---------------------|-----------------------|----------------------|---------------------|
| Chris Christie | R | \$ 336,463 | \$ 2,017,432 | \$ 6,502,620 | \$ 4,707,698 | \$ 1,795,586 |
| Barbara Buono | D | \$ 439,515 | \$ 1,400,224 | \$ 2,317,505 | \$ 2,177,989 | \$ 165,400 |
| Seth Grossman | R | \$ 2,540 | \$ 3,032 | \$ 11,480 | \$ 10,702 | \$ 656 |
| Troy Webster* | D | na | na | na | na | na |
| Totals | | \$ 778,518 | \$ 3,420,688 | \$ 8,831,605 | \$ 6,896,389 | \$ 1,961,642 |

* Does not plan to spend more than \$4,500 for primary

Also in the campaign for governor, fundraising, spending and cash-on-hand all are down compared to the same point in the 2009 primary election. There were six candidates in that primary, and former Gov. Corzine declined public financing and was able to tap his considerable personal wealth with no spending limits.

**Table 3
Comparison of Campaign Finance Activity for All
Gubernatorial Candidates up to 11 Days Before Primary Election**

| Year | Raised | Spent | Cash-on-Hand |
|-------------------|---------------|--------------|---------------------|
| 2013 | \$ 8,831,605 | \$6,896,389 | \$1,961,642 |
| 2009 | \$11,341,629 | \$8,694,842 | \$2,648,049 |
| Difference | -22% | -21% | -26% |

In the legislative elections, Democrats maintained a roughly two-to-one fundraising advantage both short term and since fundraising began for the election. They control about two-thirds of the seats in the two houses- 24 to 16 in the Senate, and 48 to 32 in the Assembly.

Despite spending a combined \$1.1 million, the two parties also managed to boost their combined reserves to \$12 million- about \$600,000 more than the total reported a few weeks earlier.

Table 4
Campaign Finance Activity by
Legislative Candidates through May 24

| Party | Latest Raised | Latest Spent | Cumulative Raised | Cumulative Spent | Cash-on-Hand |
|---------------------|----------------------|---------------------|--------------------------|-------------------------|---------------------|
| Democrats | \$1,149,631 | \$ 776,409 | \$16,770,785 | \$ 8,721,918 | \$ 8,187,155 |
| Republicans | \$ 441,665 | \$ 294,923 | \$ 7,523,949 | \$ 3,674,814 | \$ 3,836,784 |
| Both Parties | \$1,591,296 | \$1,071,332 | \$24,294,733 | \$12,396,732 | \$12,023,939 |

Incumbents continue to have a major edge in fundraising but challengers have more reserves than the \$486,891 reported May 6.

Table 5
Cash-on-Hand Reserves of Incumbents
and Challengers as of May 24

| Group | Cash-on-Hand |
|--------------------|---------------------|
| Incumbents | \$11,290,642 |
| Challengers | \$ 733,297 |
| Both Groups | \$12,023,939 |

While there are 80 Assembly members and only 40 Senators, upper house members are sitting on a larger reserve.

Table 6
Cash-on-Hand Balances by Legislative House

| Group | Cash-on-Hand |
|---------------------|---------------------|
| Senate Candidates | \$ 7,328,080 |
| Assembly Candidates | \$ 4,695,860 |
| Total | \$12,023,939 |

“Independent, outside groups, which do not coordinate with candidates or parties, are emerging at an accelerated rate this year. Thus far they have raised almost \$14 million and spent \$12.3 million,” said Brindle.

“The rate of independent spending thus far is a real phenomenon, given the lack of competitive primary contests,” he added.

“Outside groups in New Jersey spent an estimated \$14 million in 2009, the last time there was a race for governor. Even before the primary, we already are nearing that mark based on fundraising totals,” said Brindle.

Table 7
Spending by Outside Groups to Promote or Oppose
Gubernatorial or Legislative Candidates in This Year's Election

| Group | Raised* | Spent | Source |
|-------------------------------------|----------------------|---------------------|--|
| Committee for Our Children's Future | \$ 7,800,000 | \$ 7,800,000 | Committee officials |
| One New Jersey | \$ 1,800,000 | \$ 1,800,000 | Media |
| Republican Governors Association | \$ 1,725,000 | \$ 1,725,000 | Independent Expenditure Reports |
| Garden State Forward | \$ 584,897 | \$ 584,897 | Independent Expenditure Reports |
| Fund for Jobs, Growth and Security | †\$ 1,750,000 | \$ 232,856 | 11-Day Pre-Election Report and Independent Expenditure Reports |
| National Association of Realtors | \$ 142,087 | \$ 142,087 | Independent Expenditure Reports |
| NJ Workers' Voices | 0 | 0 | Registration Statement |
| Total | †\$13,801,984 | \$12,284,840 | |

*Since most outside groups are not required to disclose their fundraising, some totals are same as reported spending.

†Amended

The numbers in this report should be considered preliminary. The analysis is based on legislative fundraising reports received by noon May 29, 2013.

Reports filed by legislative candidates are available online on ELEC's website at www.elec.state.nj.us. A downloadable summary of data from those reports is available in both spreadsheet and PDF formats at www.elec.state.nj.us/publicinformation/statistics.htm. ELEC also can be accessed on Facebook (www.facebook.com/NJElectionLaw) and Twitter (www.twitter.com/elecny).

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