



# NEWS RELEASE

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 EXECUTIVE DIRECTOR

FOR RELEASE:  
 May 22, 2013

Ninety-four percent of all candidates seeking legislative seats in the June 4 primary have filed personal financial disclosure reports (PFDs), according to an analysis by the New Jersey Election Law Enforcement Commission (ELEC).

Incumbents had a higher rate of compliance than challengers, the analysis shows. Of the 114 incumbents running in the legislative campaigns, 113, or 99 percent, filed the required forms as of 5 p.m. May 16, the cutoff date for the analysis. Of the 156 challengers, 140 filed their forms, or about 90 percent. Both compliance rates were higher than those during the 2011 legislative races.

**Table 1**  
**Number of Legislative Primary Candidates**  
**Who Filed Personal Disclosure Forms with ELEC**

<b>GROUP</b>	<b>TOTAL FILERS</b>	<b>TOTAL CANDIDATES</b>	<b>2013 COMPLIANCE RATES</b>	<b>2011 COMPLIANCE RATES</b>
Incumbents	113	114	99%	97%
Challengers	140	156	90%	87%
<b>Total Candidates</b>	<b>253</b>	<b>270</b>	<b>94%</b>	<b>91%</b>

“It is encouraging to see candidates are making an even greater effort to comply with the financial disclosure law,” said Jeff Brindle, ELEC’s Executive Director. “The intention of the law is to help the public determine if there are any financial conflicts that might compromise a candidate’s ability to govern.”

In both legislative houses, incumbents had a better compliance rate than challengers. Compliance was better for both incumbents and challengers in the Senate than in the Assembly.

**Table 2**  
**Compliance Rate by Legislative Body**

<b>GROUP</b>	<b>2013 COMPLIANCE RATES</b>	<b>2011 COMPLIANCE RATES</b>
Senate Incumbents	100%	97%
Assembly Incumbents	99%	97%
All Senate Candidates	98%	93%
Senate Challengers	96%	92%
All Candidates	94%	91%
All Assembly Candidates	92%	90%
Assembly Challengers	87%	85%

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Republican candidates had a higher compliance rate than Democrats.

**Table 3  
Compliance Rate by Party Affiliation**

<b>GROUP</b>	<b>2013 COMPLIANCE RATES</b>	<b>2011 COMPLIANCE RATES</b>
Republican Incumbents	100%	95%
Democratic Incumbents	99%	98%
All Republicans	97%	92%
Republican Challengers	95%	90%
All Candidates	94%	91%
All Democrats	91%	91%
Democratic Challengers	83%	83%

All 120 seats in the New Jersey Legislature are up for reelection this year, with more than 270 candidates vying in the primary. The primary election is June 4.

New Jersey law requires candidates for Governor, State Senate, and Assembly to file the seven-page personal financial disclosure forms during the year of their candidacy.

The disclosure forms require candidates to identify sources of earned income, such as salaries or bonuses, and unearned income, such as rents and dividends. Disclosure is required if the source of income exceeds \$1,000 in any one category. The statements list only sources of income, not dollar amounts. Candidates also report sources of income received by spouses and children of candidates.

Candidates also must disclose gifts valued at more than \$250, and whether they own any property in a city where casino gambling is authorized.

Among candidates who filed their forms, most- 81 percent- checked the salary category. Salary Spouse was the second most frequently checked box- 47 percent. Royalties were the least frequent item at 1 percent.

**Table 4  
Categories Checked Most Often by Candidates**

<b>CATEGORY</b>	<b>NUMBER</b>	<b>FREQUENCY</b>
Salary	220	81%
Salary Spouse	127	47%
Other	97	36%
Rent	86	32%
Dividends	71	26%
Reimbursement	61	23%
Bonus	35	13%
Profit	33	12%
Fees	30	11%
Salary Children	28	10%
Commissions	18	7%
Gifts	14	5%
Own Property In City With Casinos	5	2%
Honorariums	5	2%
Royalties	4	1%

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Overall, 241 candidates filing reports claimed income from 834 sources.

This is the first year that ELEC is making copies of candidate disclosure forms available electronically on its website. Copies can be viewed by going to the “View a Candidate or Election Related Committee Report” search page (<http://www.elec.state.nj.us/ELECRReport/StandardSearch.aspx>) and entering the candidate’s name. Look for form PFD-1.

The bipartisan Commission has urged the Legislature to move to May 15 the deadline for the filing of personal financial disclosure reports. Currently, candidates are supposed to file these forms within 10 days after they file their nomination petitions, which causes chaos both for the candidates and the agency.

May 15 is the same date that incumbent legislators must file separate disclosure forms with the Office of Legislative Services. By using the same deadline for both reports, the filing process will be more orderly while still providing disclosure well before the election.

See blank PFD form attached.

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PERSONAL FINANCIAL DISCLOSURE STATEMENT

NEW JERSEY ELECTION LAW ENFORCEMENT COMMISSION
P.O. Box 185, Trenton, NJ 08625-0185
(609) 292-8700 or Toll Free Within NJ 1-888-313-ELEC (3532)
Website: www.elec.state.nj.us

PFD-1

FOR STATE USE ONLY

PLEASE PRINT OR TYPE

Candidate Name: Legislative District:

Address:

City: State: NJ Zip:

Election Date: Political Party, if any: Amendment

Office Sought: Governor Lieutenant Governor Senate Assembly

Calendar Year of Report:

Note: The PFD-1 form covers the calendar year preceding the year of election.

CANDIDATE CERTIFICATION

I, the undersigned, do hereby certify as follows:

The information reported in this personal financial disclosure statement is true and complete. I am aware that if any of the statements contained herein are willfully false or incomplete, I may be subject to punishment.

Candidate Signature

Date

## SCHEDULE I - EARNED INCOME

**IDENTIFY EACH SOURCE IN EXCESS OF \$100 WHEN AGGREGATE RECEIPTS FROM ALL SOURCES  
WITHIN A CATEGORY EXCEEDS \$1,000**

Check if aggregate received in each category exceeds \$1,000	Recipient	Name and Address of Source
<p><b>Salary</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Bonus</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Royalties</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Fees</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Commissions</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	
<p><b>Profit Sharing</b></p> <p><input type="checkbox"/> Yes   <input type="checkbox"/> No</p>	<p><input type="checkbox"/> Candidate</p> <p><input type="checkbox"/> Spouse</p> <p><input type="checkbox"/> Child</p>	

## SCHEDULE II - UNEARNED INCOME

**IDENTIFY EACH SOURCE IN EXCESS OF \$100 WHEN AGGREGATE RECEIPTS FROM ALL SOURCES  
WITHIN A CATEGORY EXCEEDS \$1,000**

Check if aggregate received in each category exceeds \$1,000	Recipient	Name and Address of Source
<b>Rents</b>  <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
<b>Dividends</b>  <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	
<b>*Other Income (Including Interest)</b>  <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	

**\*Other Income from named investments, trusts and estates.**

### SCHEDULE III - HONORARIUMS AND FEES IN EXCESS OF \$100

Description	Recipient	Name and Address of Payer
	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	

## SCHEDULE IV - REIMBURSEMENTS IN EXCESS OF \$100

Description	Recipient	Name and Address of Payer
	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	



## SCHEDULE V - GIFTS VALUED IN EXCESS OF \$250

Recipient	Name and Address of Donor
<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	

## SCHEDULE VI

### OWNERSHIP, HOLDING OR CONTROL OF AN INTEREST IN ANY LAND OR BUILDING IN ANY CITY IN WHICH CASINO GAMBLING IS AUTHORIZED, WHICH LAND OR BUILDING SHALL BE SPECIFIED

Description	Person Owning, Holding, or Controlling Interest in Land/Building	Address of Land or Building
	<input type="checkbox"/> Candidate <input type="checkbox"/> Spouse <input type="checkbox"/> Child	