



NEWS RELEASE

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FOR RELEASE:
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The tempo of fundraising by the so-called “Big Six” committees- the two state parties and four legislative leadership PACs- picked up during the past three months as they raised a combined \$1.7 million during the quarter.

Both parties raised more money than they did the previous quarter, though Republicans raised nearly twice as much as Democrats.

TABLE 1
FUNDRAISING BY “BIG SIX” COMMITTEES
1ST QUARTER 2012 VERSUS 2ND QUARTER 2012

COMMITTEE	RAISED- 1 ST QTR	RAISED- 2 ND QTR	CHANGE-%
REPUBLICANS			
New Jersey Republican State Committee	\$ 798,710	\$ 773,567	-3%
Senate Republican Majority	\$ 87,367	\$ 168,682	93%
Assembly Republican Victory	\$ 44,996	\$ 188,825	320%
Sub Total-Republicans	\$ 931,073	\$ 1,131,074	21%
DEMOCRATS			
New Jersey Democratic State Committee	\$ 87,605	\$ 161,250	84%
Senate Democratic Majority	\$ 107,730	\$ 191,185	77%
Democratic Assembly Campaign Committee	\$ 167,241	\$ 211,750	27%
Sub Total-Democrats	\$ 362,576	\$ 564,185	56%
Grand Total Both Parties	\$ 1,293,649	\$ 1,695,259	31%

“With last year’s legislative elections in the rearview mirror, both parties focused more on fundraising rather than spending,” said Jeff Brindle, ELEC’s Executive Director. “Combined spending was down during the latest quarter, although two Democratic committees and one Republican committee did increase spending slightly.”

TABLE 2
SPENDING BY “BIG SIX” COMMITTEES
1ST QUARTER 2012 VERSUS 2ND QUARTER 2012

COMMITTEE	SPENT- 1 ST QTR	SPENT- 2 ND QTR	CHANGE-%
REPUBLICANS			
New Jersey Republican State Committee	\$ 1,097,191	\$ 453,273	-59%
Senate Republican Majority	\$ 142,652	\$ 57,746	-60%
Assembly Republican Victory	\$ 41,355	\$ 60,809	47%
Sub Total-Republicans	\$ 1,281,198	\$ 571,828	-55%
DEMOCRATS			
New Jersey Democratic State Committee	\$ 110,664	\$ 156,730	42%
Senate Democratic Majority	\$ 122,233	\$ 120,878	-1%
Democratic Assembly Campaign Committee	\$ 103,097	\$ 124,061	20%
Sub Total-Democrats	\$ 335,994	\$ 401,669	20%
Grand Total Both Parties	\$ 1,617,192	\$ 973,497	-40%

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As the committees headed into the second half of the year, Republicans had more than twice as much money in the bank as Democrats though both parties were in the black.

**TABLE 3
CASH RESERVES OF “BIG SIX” COMMITTEES
THROUGH JUNE 30, 2012**

COMMITTEE	CASH-ON-HAND	NET WORTH*
REPUBLICANS		
New Jersey Republican State Committee	\$ 560,819	\$ 401,353
Senate Republican Majority	\$ 261,974	\$ 261,974
Assembly Republican Victory	\$ 200,926	\$ 200,926
Sub Total-Republicans	\$ 1,023,719	\$ 864,253
DEMOCRATS		
New Jersey Democratic State Committee	\$ 83,393	\$ 60,153
Senate Democratic Majority	\$ 130,818	\$ 110,818
Democratic Assembly Campaign Committee	\$ 188,436	\$ 157,997
Sub Total-Democrats	\$ 402,647	\$ 328,968
Grand Total Both Parties	\$ 1,426,366	\$ 1,193,221

*Net worth is cash-on-hand adjusted for debts owed to or by the committee.

“Both parties still are regrouping after last year’s election. While they will need some money for local elections and general political activities this fall, they mostly will be gearing up for next year’s showdown over the governor’s seat and both legislative houses,” Brindle said.

Compared to the same period four years earlier, combined fundraising and cash-on-hand through the first two quarters of 2012 were down. But spending and net worth were up. Republican totals all were up from 2008, while Democratic totals were down.

**TABLE 4
CAMPAIGN FINANCE ACTIVITIES FOR BOTH PARTIES
THROUGH JUNE 30, 2008 VERSUS 2012**

REPUBLICANS	RAISED	SPENT	CASH-ON-HAND	NET WORTH
2008	\$ 830,527	\$ 638,359	\$ 421,718	\$ 314,335
2012	\$ 2,062,149	\$ 1,853,026	\$ 1,023,719	\$ 864,253
Difference-Dollars	\$ 1,231,622	\$ 1,214,667	\$ 602,001	\$ 549,918
Difference-%	148%	190%	143%	175%
DEMOCRATS				
2008	\$ 2,608,095	\$ 1,599,997	\$ 1,155,873	\$ 604,277
2012	\$ 926,461	\$ 737,361	\$ 402,647	\$ 328,968
Difference-Dollars	\$ (1,681,634)	\$ (862,636)	\$ (753,226)	\$ (275,309)
Difference-%	-64%	-54%	-65%	-46%
BOTH PARTIES				
2008	\$ 3,438,622	\$ 2,238,356	\$ 1,577,591	\$ 918,612
2012	\$ 2,988,610	\$ 2,590,387	\$ 1,426,366	\$ 1,193,221
Difference-Dollars	\$ (450,012)	\$ 352,031	\$ (151,225)	\$ 274,609
Difference-%	-13%	16%	-10%	30%

State Parties and Legislative Leadership Committees are required to report their financial activity to the Commission on a quarterly basis. The reports are available on ELEC’s website at www.elec.state.nj.us. ELEC also can be accessed on Facebook (www.facebook.com/NJElectionLaw) and Twitter (www.twitter.com/elecnj).