



# NEWS RELEASE

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New Jersey's two major political parties and four Legislative Leadership Committees together raised \$6.2 million last year and spent \$5.9 million, according to the latest reports filed with the New Jersey Election Law Enforcement Commission (ELEC).

The reports show the three Democratic committees raised and spent more campaign money than Republicans. However, with a major election for all 120 legislative seats looming this fall, Republican committees had nearly three times more money in the bank.

**Table 1**  
**Fundraising by "Big Six" Committees for 2010**

<b>COMMITTEE</b>	<b>RAISED</b>	<b>SPENT</b>	<b>NET WORTH</b>
	December 31, 2010	December 31, 2010	December 31, 2010
<b>REPUBLICANS</b>			
New Jersey Republican State Committee	\$ 1,815,767	\$ 1,829,255	\$ 59,638
Senate Republican Majority	\$ 555,477	\$ 460,031	\$ 607,369
Assembly Republican Victory	\$ 567,895	\$ 348,188	\$ 293,987
<b>Sub Total- Republicans</b>	<b>\$ 2,939,139</b>	<b>\$ 2,637,474</b>	<b>\$ 960,994</b>
<b>DEMOCRATS</b>			
New Jersey Democratic State Committee	\$ 1,568,135	\$ 1,582,660	\$ (124,208)
Senate Democratic Majority	\$ 861,326	\$ 1,109,504	\$ 239,759
Democratic Assembly Campaign Committee	\$ 812,005	\$ 587,891	\$ 229,622
<b>Sub Total- Democrats</b>	<b>\$ 3,241,466</b>	<b>\$ 3,280,055</b>	<b>\$ 345,173</b>
<b>Total- Both Parties</b>	<b>\$ 6,180,605</b>	<b>\$ 5,917,529</b>	<b>\$ 1,306,167</b>

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Fundraising reports filed January 18<sup>th</sup> also show that combined “big six” fundraising activity generally was down compared to four years earlier. Gross receipts fell 14 percent overall compared to similar reports for 2006, which, like 2010, also preceded an election for all 120 Legislative seats. Spending was up 13 percent but combined net worth was down 70 percent for the six fundraising committees.

Reports show that fundraising activity has improved for Republicans while declining for Democrats since 2006. After the State was ruled for eight years by a Democratic Governor, a Republican Governor took office in January, 2010. Since then, fundraising has become more competitive.

**Table 2**  
**Fundraising by “Big Six” Committees 2010 versus 2006**

<b>COMMITTEE</b>	<b>RAISED</b>	<b>RAISED</b>	<b>DIFFERENCE- DOLLARS</b>	<b>DIFFERENCE- PERCENT</b>
	2010	2006		
<b>REPUBLICANS</b>				
New Jersey Republican State Committee	\$ 1,815,767	\$ 367,244	\$ 1,448,523	394%
Senate Republican Majority	\$ 555,477	\$ 432,426	\$ 123,051	28%
Assembly Republican Victory	\$ 567,895	\$ 582,858	\$ (14,963)	-3%
<b>Sub Total- Republicans</b>	<b>\$ 2,939,139</b>	<b>\$ 1,382,528</b>	<b>\$ 1,556,611</b>	<b>113%</b>
<b>DEMOCRATS</b>				
New Jersey Democratic State Committee	\$ 1,568,135	\$ 1,667,068	\$ (98,933)	-6%
Senate Democratic Majority	\$ 861,326	\$ 1,622,785	\$ (761,459)	-47%
Democratic Assembly Campaign Committee	\$ 812,005	\$ 2,538,986	\$ (1,726,981)	-68%
<b>Sub Total- Democrats</b>	<b>\$ 3,241,466</b>	<b>\$ 5,828,839</b>	<b>\$ (2,587,373)</b>	<b>-44%</b>
<b>Total- Both Parties</b>	<b>\$ 6,180,605</b>	<b>\$ 7,211,367</b>	<b>\$ (1,030,762)</b>	<b>-14%</b>

Jeff Brindle, ELEC’s Executive Director, said new laws that sharply limit donations by state contractors- so-called “pay-to-play” restrictions- could be one explanation why overall fundraising is down among the “big six” committees.

“Many contractors simply have stopped making political donations in New Jersey. Others can make only small donations. These factors are making it harder for all candidates and fundraising committees to raise money,” he said. The recession also could have been a factor, he said.

Overall spending actually was up compared to four years ago.

**Table 3**  
**Spending by “Big Six” Committees 2010 versus 2006**

<b>COMMITTEE</b>	<b>SPENT</b>	<b>SPENT</b>	<b>DIFFERENCE-</b>	<b>DIFFERENCE-</b>
	2010	2006	<b>DOLLARS</b>	<b>PERCENT</b>
<b>REPUBLICANS</b>				
New Jersey Republican State Committee	\$ 1,829,255	\$ 495,530	\$ 1,333,725	269%
Senate Republican Majority	\$ 460,031	\$ 162,233	\$ 297,798	184%
Assembly Republican Victory	\$ 348,188	\$ 225,506	\$ 122,682	54%
<b>Sub Total- Republicans</b>	<b>\$ 2,637,474</b>	<b>\$ 883,269</b>	<b>\$ 1,754,205</b>	<b>199%</b>
<b>DEMOCRATS</b>				
New Jersey Democratic State Committee	\$ 1,582,660	\$ 2,104,594	\$ (521,934)	-25%
Senate Democratic Majority	\$ 1,109,504	\$ 847,774	\$ 261,730	31%
Democratic Assembly Campaign Committee	\$ 587,891	\$ 1,394,231	\$ (806,340)	-58%
<b>Sub Total- Democrats</b>	<b>\$ 3,280,055</b>	<b>\$ 4,346,599</b>	<b>\$ (1,066,544)</b>	<b>-25%</b>
<b>Total- Both Parties</b>	<b>\$ 5,917,529</b>	<b>\$ 5,229,868</b>	<b>\$ 687,661</b>	<b>13%</b>

The net worth of both parties fell over the past four years, though the drop was steeper for Democrats. Net worth is cash-on-hand adjusted for debts owed to or by the committee.

**Table 4**  
**Net worth of “Big Six” Committees 2010 versus 2006**

COMMITTEE	NET WORTH	NET WORTH	DIFFERENCE-	DIFFERENCE-
	2010	2006	DOLLARS	PERCENT
<b>REPUBLICANS</b>				
New Jersey Republican State Committee	\$ 59,638	\$ 52,915	\$ 6,723	12.7%
Senate Republican Majority	\$ 607,369	\$ 557,649	\$ 49,720	8.9%
Assembly Republican Victory	\$ 293,987	\$ 422,663	\$ (128,676)	-30.4%
<b>Sub Total- Republicans</b>	<b>\$ 960,994</b>	<b>\$ 1,033,227</b>	<b>\$ (72,233)</b>	<b>-7.0%</b>
<b>DEMOCRATS</b>				
New Jersey Democratic State Committee	\$ (124,208)	\$ (110,440)	\$ (13,768)	12.5%
Senate Democratic Majority	\$ 239,759	\$ 2,248,671	\$ (2,008,912)	-89.3%
Democratic Assembly Campaign Committee	\$ 229,622	\$ 1,222,789	\$ (993,167)	-81.2%
<b>Sub Total- Democrats</b>	<b>\$ 345,173</b>	<b>\$ 3,361,020</b>	<b>\$ (3,015,847)</b>	<b>-89.7%</b>
<b>Total- Both Parties</b>	<b>\$ 1,306,167</b>	<b>\$ 4,394,247</b>	<b>\$ (3,088,080)</b>	<b>-70.3%</b>

State Party Committees and Legislative Leadership Committees are required to report their financial activity to the Commission on a quarterly basis. The reports are available on ELEC’s website at [www.elec.state.nj.us](http://www.elec.state.nj.us).

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