



# NEWS RELEASE

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CONTACT: JEFFREY M. BRINDLE  
EXECUTIVE DIRECTOR

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As the State’s two major parties gear up for a new election cycle, the three key Republican fundraising committees are showing an uptick compared to four years ago while their Democratic counterparts are down, according to the latest reports to the New Jersey Election Law Enforcement Commission.

The “net worth” of the New Jersey Republican State Committee, Senate Republican Majority and Assembly Republican Victory committees collectively totaled \$610,549 through March 31. That represents a 30 percent increase from four years ago.

By comparison, the combined net worth of the New Jersey Democratic State Committee, Senate Democratic Majority, and Democratic Assembly Campaign Committee totaled \$679,888 - down 69 percent.

<b>PARTY</b>	<b>NET WORTH</b>	<b>NET WORTH</b>	<b>DIFFERENCE</b>	<b>DIFFERENCE</b>
	March 31, 2006	March 31, 2010	<b>DOLLARS</b>	<b>PERCENT</b>
<b>Republicans</b>				
New Jersey Republican State Committee	\$ 25,365	\$ (28,178)	\$ (53,543)	-211%
Senate Republican Majority	\$ 339,932	\$ 544,655	\$ 204,723	60%
Assembly Republican Victory	\$ 104,133	\$ 94,072	\$ (10,061)	-10%
<b>Sub Total- Republicans</b>	<b>\$ 469,430</b>	<b>\$ 610,549</b>	<b>\$ 141,119</b>	<b>30%</b>
<b>Democrats</b>				
New Jersey Democratic State Committee	\$ 15,774	\$ (19,600)	\$ (35,374)	-224%
Senate Democratic Majority	\$ 1,525,255	\$ 500,697	\$ (1,024,558)	-67%
Democratic Assembly Campaign Committee	\$ 651,654	\$ 198,791	\$ (452,863)	-69%
<b>Sub Total - Democrats</b>	<b>\$ 2,192,683</b>	<b>\$ 679,888</b>	<b>\$ (1,512,795)</b>	<b>-69%</b>
<b>Grand Total Both Parties</b>	<b>\$ 2,192,683</b>	<b>\$ 1,290,437</b>	<b>\$ (902,246)</b>	<b>-41%</b>

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Net worth represents cash on hand adjusted for any debts owed to or by the fundraising committee.

Jeff Brindle, Executive Director of the New Jersey Election Law Enforcement Commission, said that in comparing data from the same quarter four years ago, the Commission was following the same methodology as in its pre-election analysis of the financial activity of the Big Six. In both 2006 and 2010, reports of the Big Six committees showed activity following the Gubernatorial and Assembly elections.

“The one trend we’ve seen in previous reports and still see now is that combined fundraising of the so-called “Big Six” committees is down over the past four years,” he said. “It is clear that state “pay-to-play” laws, which have dramatically reduced receipts from public contractors, combined with the economic downturn, are having an impact on overall fundraising.”

Republicans emerged from last year’s elections with more combined cash on hand than Democrats-\$794,513 versus \$502,945. However, after fundraising and spending for the quarter, Democrats entered the second quarter of 2010 with a slightly larger war chest - \$679,888 versus \$610,549.

Democrats raised slightly more than Republicans during the quarter, though the four-year comparison again favored the GOP.

PARTY	YTD RAISED (1)	YTD RAISED (1)	DIFFERENCE	DIFFERENCE
	March 31, 2006	March 31, 2010	DOLLARS	PERCENT
<b>Republicans</b>				
New Jersey Republican State Committee	\$ 320,337	\$ 329,587	\$ 9,250	3%
Senate Republican Majority	\$ 377,975	\$ 573,315	\$ 195,340	52%
Assembly Republican Victory	\$ 164,022	\$ 186,311	\$ 22,289	14%
<b>Sub Total Republicans</b>	<b>\$ 862,334</b>	<b>\$ 1,089,213</b>	<b>\$ 226,879</b>	<b>26%</b>
<b>Democrats</b>				
New Jersey Democratic State Committee	\$ 757,368	\$ 160,826	\$ (596,542)	-79%
Senate Democratic Majority	\$ 1,661,505	\$ 520,115	\$ (1,141,390)	-69%
Democratic Assembly Campaign Committee	\$ 890,695	\$ 412,427	\$ (478,268)	-54%

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<b>Sub Total Democrats</b>	<b>\$ 3,309,568</b>	<b>\$ 1,093,368</b>	<b>\$ (2,216,200)</b>	<b>-67%</b>
<b>Grand Total Both Parties</b>	<b>\$ 4,171,902</b>	<b>\$ 2,182,581</b>	<b>\$ (1,989,321)</b>	<b>-48%</b>
(1) YTD Raised = gross receipts + cash on hand				

Combined Republican spending for the quarter was slightly higher than four years ago, while Democratic spending was down during the same period.

PARTY	YTD SPENT (2)	YTD SPENT (2)	CHANGE DOLLARS	CHANGE PERCENT
	March 31, 2006	March 31, 2010		
<b>Republicans</b>				
New Jersey Republican State Committee	\$ 231,888	\$ 222,968	\$ (8,920)	-4%
Senate Republican Majority	\$ 38,043	\$ 28,661	\$ (9,382)	-25%
Assembly Republican Victory	\$ 59,889	\$ 92,239	\$ 32,350	54%
<b>Sub Total Republicans</b>	<b>\$ 329,820</b>	<b>\$ 343,868</b>	<b>\$ 14,048</b>	<b>4%</b>
<b>Democrats</b>				
New Jersey Democratic State Committee	\$ 681,995	\$ 131,827	\$ (550,168)	-81%
Senate Democratic Majority	\$ 136,250	\$ 49,417	\$ (86,833)	-64%
Democratic Assembly Campaign Committee	\$ 289,041	\$ 183,197	\$ (105,844)	-37%
<b>Sub Total Democrats</b>	<b>\$ 1,107,286</b>	<b>\$ 364,441</b>	<b>\$ (742,845)</b>	<b>-67%</b>
<b>Grand Total Both Parties</b>	<b>\$ 1,437,106</b>	<b>\$ 708,309</b>	<b>\$ (728,797)</b>	<b>-51%</b>
(2) YTD Spent = gross expenditures				

Brindle noted that the State Party Committees and Legislative Leadership Committees are required to report their financial activity to the Commission on a quarterly basis. The reports are available on ELEC's website at [www.elec.state.nj.us](http://www.elec.state.nj.us).