## NEWS RELEASE



Respond to: P.O. Box 185 Trent on, New Jersey 08625-0185

(609) 292-8700 or Toll Free Within NJ 1-888-313-ELEC (3532)

CONTACT: JEFFREY M. BRINDLE EXECUTIVE DIRECTOR

FOR RELEASE:

January 5, 2010

PRESS ADVISORY

Executive Director Jeffrey M. Brindle announced today that the New Jersey Election Law Enforcement Commission is proposing readoption with amendments of N.J.A.C. 19:25, and proposed new rule, N.J.A.C. 19:25-26.10.

The proposed new rule, N.J.A.C. 19:25-26.10, Recordkeeping; Period of Retention for Business Entities, provides that a business entity that is required to file an annual disclosure statement must make or obtain and maintain records that the disclosure statement is based upon, and retain such records for a period of not less than four years after the date the annual report was filed, or a period of not less than four years after the due date for the annual report, whichever is longer.

The proposal was published in the <u>New Jersey Register</u> on December 21, 2009, and is available on the Commission's website at <u>www.elec.state.nj.us</u>. Copies of the Commission's proposal may also be obtained by calling the Commission at (609) 292-8700.

The Commission will conduct a hearing to elicit public comment concerning the proposal on **Tuesday, February 16, 2010** at 11:15 A.M. at:

Election Law Enforcement Commission Edward J. Farrell Memorial Conference Room 28 West State Street, 12th Floor Trenton, New Jersey

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Located at: 28 W. State Street, 13th Floor, Trenton, New Jersey

The Commission invites participation in this hearing and requests that any testimony be limited to no more than ten minutes. Persons wishing to testify at the **February 16, 2010** hearing are requested to reserve time to speak by contacting Administrator Elbia L. Zeppetelli at (609) 292-8700 no later than Friday, February 12, 2010.

Submit written comments by February 19, 2010 to:

Michelle R. Levy, Associate Legal Director Election Law Enforcement Commission P. O. Box 185 Trenton, New Jersey 08625-0185

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