

NEWS RELEASE

Respond to: P.O. Box 185 Trenton, New Jersey 08625-0185 (609) 292-8700

CONTACT: FREDERICK M. HERRMANN, Ph.D EXECUTIVE DIRECTOR

FOR RELEASE:

September 24, 1998

PRESS ADVISORY

Frederick M. Herrmann, Ph.D., Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission is proposing an amendment to N.J.A.C. 19:25-11.2, Contribution limit chart, and a new rule, N.J.A.C. 19:25-11.10, Partnership contributions prohibited, to clarify that partnership entities, including limited liability entities, are prohibited from making political contributions. The new rule will continue to require that any funds received by a campaign or organizational treasurer from a partnership entity must be attributed to and reported as a contribution or contributions from an individual partner or partners. The proposed new rule removes the requirement that the organizational treasurer of a continuing political committee (CPC) which has been established and is controlled by the partners or members of a partnership entity must obtain a signed acknowledgment from each contributing partner or member to whom a contribution is attributed or allocated.

The proposed text appeared in the <u>New Jersey Register</u> on September 21, 1998. Copies of Commission's proposal may be obtained by calling the Commission at (609) 292-8700.

The Commission will conduct a public hearing to elicit public comment concerning the proposal on Wednesday, October 28, 1998, at 11:15 a.m. at:

Election Law Enforcement Commission 28 West State Street, 12th Floor Trenton, New Jersey

The Commission invites participation in this hearing and requests that any testimony be limited to no more than ten minutes. Please contact Elbia Zepetelli by Friday, October 23, 1998, at (609) 292-8700 to reserve time to speak.

The Commission welcomes written comments concerning the proposed amendment. Submit written comments by October 28, 1998 to:

Gregory E. Nagy, Legal Director Election Law Enforcement Commission P.O. Box 185 Trenton, New Jersey 08625-0185

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