

## **NEWS RELEASE**

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**EXECUTIVE DIRECTOR** 

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## PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds in the amount of \$322,791.76 were deposited into a public funds bank account established for gubernatorial general election Candidate Murray Sabrin. Candidate Sabrin's application for public matching funds was his first for the 1997 general election and reported \$239,982.04 of net contributions eligible for match. Herrmann noted that this was the first time a third party gubernatorial candidate qualified to receive general election public matching funds.

Herrmann explained that the first \$69,000 of contributions submitted by a candidate is not matched. Therefore, if all contributions had been found eligible for match, Candidate Sabrin would have received \$341,964.08 in public matching funds. Contributions which were found to be ineligible for match for technical reasons may be resubmitted with clarification for match by the candidate on a later general election matching fund submission date. Contributions may be declared ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of the source of a contribution, and the absence of occupation and employer information for contribution in excess of \$300 received from an individual.

Herrmann said that gubernatorial public matching funds totaling \$126,962.60 were also

deposited today for 1997 gubernatorial Candidates James E. McGreevey and Christine Todd Whitman as follows:

James E. McGreevey

\$69,788.80

Christine Todd Whitman

\$57,173.80

The funds deposited for Candidate McGreevey were based upon his fourth application for 1997 general election matching funds, filed with the Commission on September 15, 1997. Funds deposited for Candidate Whitman were based upon her sixth application for public matching funds, also filed with the Commission on September 15, 1997. Herrmann explained that the amounts deposited for the Candidates McGreevey and Whitman were the balances remaining from the percentages certified to the two campaigns for the submissions filed on September 15, 1997.

The maximum in public funds which a candidate may receive in the 1997 general election is \$4.6 million. To date, a total of \$6,846,769.90 in general election matching funds has been deposited for the three candidates as follows:

James E. McGreevey

\$2,333,395.00

Murray Sabrin

\$ 322,791.76

Christine Todd Whitman

\$4,190,583.14

In order to be qualified to receive public matching funds, Herrmann said the candidates submitted signed agreements to participate in two gubernatorial general election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 general election.