



NEWS RELEASE

Respond to:
P.O. Box 185
Trenton, New Jersey 08625-0185
(609) 292-8700

CONTACT: FREDERICK M. HERRMANN, Ph.D.
EXECUTIVE DIRECTOR

FOR RELEASE:

July 25, 1997

PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds in the amount of \$394,892.00 were deposited into a public funds bank account established for Democratic gubernatorial general election candidate James E. McGreevey. Candidate McGreevey's application for public matching funds, filed with the Commission on July 7, 1997, was his first for the 1997 general election and reported \$293,146.00 of net contributions eligible for match.

Herrmann explained that the first \$69,000 of contributions submitted by a candidate is not matched. Therefore, if all contributions had been found eligible for match, Candidate McGreevey would have received \$448,292.00 in public matching funds. Contributions which were found to be ineligible for match for technical reasons may be resubmitted with clarification for match by the candidate on a later general election matching fund submission date. Contributions may be declared ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of the source of a contribution, and the absence of occupation and employer information for contribution in excess of \$300 received from an individual.

In order to be qualified to receive public matching funds, Herrmann said that Candidate McGreevey submitted a signed agreement to participate in two gubernatorial general election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 general election.

####