NEWS RELEASE

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EXECUTIVE DIRECTOR

FOR RELEASE:

May 21, 1997

PRESS ADVISORY

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling $287,164.84 were deposited into public funds bank accounts for 1997 gubernatorial primary election candidates as follows:

Robert E. Andrews $125,244.00
James E. McGreevey $34,480.84
Michael Murphy $127,440.00

Herrmann noted that the $34,480.84 amount deposited for the McGreevey campaign is the amount needed to reach the $1.86 million 1997 primary election maximum in public funds.

Herrmann explained that the amounts deposited for Candidates Andrews and Murphy are a percentage of the total funds requested by the campaigns in the submissions filed on Monday, May 19, 1997. The submissions will receive complete review by the Commission, and any remaining public funds amounts will be distributed to the Andrews and Murphy campaigns at the conclusion of the review.

Candidate Whitman has already received the $1.86 million maximum in 1997 primary election matching funds.

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Gubernatorial candidates participating in the 1997 primary election matching fund program have to date received a total of $6,213,489.22 as follows:

<table>
<thead>
<tr>
<th>Candidate</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert E. Andrews</td>
<td>$1,713,387.22</td>
</tr>
<tr>
<td>James E. McGreevey</td>
<td>$1,860,000.00*</td>
</tr>
<tr>
<td>Michael Murphy</td>
<td>$ 780,102.00</td>
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<tr>
<td>Christine Todd Whitman</td>
<td>$1,860,000.00*</td>
</tr>
</tbody>
</table>

*1997 primary election maximum public funds

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