

NEWS RELEASE

Respond to: CN-185 Trenton, New Jersey 08625-0185 (609) 292-8700

CONTACT: FREDERICK M. HERRMANN Phy EXECUTIVE DIRECTOR

FOR RELEASE:

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling \$575,880.00 were deposited into public funds bank accounts for 1997 gubernatorial primary election candidates as follows:

Robert E. Andrews

\$396,010.00

James E. McGreevey

\$109,850.00

Michael Murphy

\$ 70,020.00

Herrmann noted that eligible contributions are matched with two public dollars per private dollar submitted by a candidate and that the first \$69,000 of contributions submitted by a candidate is not matched.

Candidate Andrew's application for public matching funds, received by the Commission on May 12, 1997, was his third. The submission contained \$203,405.00 in contributions eligible for match, including items resubmitted from prior submissions. If all contributions on his third submission had been eligible for match, Candidate Andrews would have received \$406,810.00. Candidate Andrews has already received \$1,192,133.22 in 1997 primary election matching funds based upon his first and second submissions, and has therefore received a total of \$1,588,143.22.

Herrmann explained that contributions which were found to be ineligible for match for technical reasons may be resubmitted with clarification for match by a candidate on a later matching fund submission date. Contributions may be declared ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of the source of a contribution, and the absence of occupation and employer information for a contribution in excess of \$300 received from an individual.

Candidate McGreevey's application for public matching funds, received by the Commission on May 12, 1997, was his ninth. The submission contained \$61,725.00 in contributions eligible for match, including items resubmitted from prior submissions. If all contributions on his ninth submission had been eligible for match, Candidate McGreevey would have received \$123,450.00.

Herrmann indicated that Candidate McGreevey has already received public funds in the amount of \$1,715,669.16, based upon his first eight submissions, and has now received a total of \$1,825,519.16 in 1997 primary election public matching funds. The maximum in public matching funds which may be received by a 1997 primary election gubernatorial candidate is \$1.86 million.

Candidate Murphy's application for public matching funds, received by the Commission on May 12, 1997, was his fifth. The fifth submission contained \$38,340.00 in contributions submitted for match. If all contributions on the fifth submission had been eligible for match, Candidate Murphy would have received a total of \$76,680.00 in public matching funds. Candidate Murphy has already received public funds in the amount of \$582,642.00, based upon his first four submissions, and has now received a total of \$652,662.00 in 1997 primary election public matching funds.

In order to be qualified to receive public matching funds, Herrmann said that Candidates Andrews, McGreevey and Murphy submitted signed agreements to participate in two gubernatorial primary election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 primary election.