

## **NEWS RELEASE**

Respond to: CN-185 Trenton, New Jersey 08625-0185 (609) 292-8700

CONTACT: FREDERICK M. HERRMANN, Ph.D.

**EXECUTIVE DIRECTOR** 

FOR RELEASE:

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## PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling \$1,173,283,22 were deposited into public funds bank accounts for 1997 gubernatorial primary election candidates as follows:

James E. McGreevey

\$ 204,150.00

Robert E. Andrews

\$ 969,133.22

Herrmann noted that eligible contributions are matched with two public dollars per private dollar submitted by a candidate and that the first \$69,000 of contributions submitted by a candidate is not matched.

Candidate McGreevey's application for public matching funds, received by the Commission on April 7, 1997, was his fourth. The submission included \$102,325.00 in contributions eligible for match. If all contributions on the fourth submission had been eligible for match, Candidate McGreevey would have received \$204,650.00. Herrmann explained that contributions which were found to be ineligible for match for technical reasons may be resubmitted with clarification for match by the candidate on a later matching fund submission date. Contributions may be declared ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of the source of a contribution, and the absence of occupation and employer information for a contribution in excess of \$300 received from an individual.

Herrmann indicated that Candidate McGreevey has already received public funds in the amount of \$1,073,809.16, based upon his first three submissions, and has now received a total of \$1,277,959.16 in 1997 primary election public matching funds. The maximum in public matching funds which may be received by a 1997 primary election gubernatorial candidate is \$1.86 million.

The public funds deposited today for Candidate Andrews were based upon his first 1997 primary election submission, which was filed with ELEC on April 7, 1997, and reported \$600,716.61 in contributions eligible for match. If all contributions had been found eligible for match, and after deducting the first \$69,000 which is not matched, the Andrews campaign would have received \$1,063,433.22.

In order to be qualified to receive public matching funds, Herrmann said that Candidates McGreevey and Whitman submitted signed agreements to participate in two gubernatorial primary election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 primary election.

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