

NEWS RELEASE

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced that at its public meeting today the Commission certified \$1,106,174.00 in public matching funds to 1993 gubernatorial general election candidate Christine Todd Whitman. Herrmann explained that this was the second certification for Candidate Whitman who has already been certified to receive \$832,756.02 in general election public matching funds on her first submission.

Herrmann explained that in order to be qualified to receive public matching funds, Candidate Whitman was required to submit a signed agreement to participate in two gubernatorial general election debates and to document that a minimum of \$177,000 in contributions of \$1,800 or less was raised and spent for the 1993 general election. The maximum in public funds which may be received by a qualified 1993 general election gubernatorial candidate is \$3.9 million.

Including today's certification, the Commission has certified a total of \$5,838,930.02 in public funds to the two gubernatorial general election candidates as follows:

| <u>Candidate</u> | <u>Prior</u> Certification(s) | <u>This</u> <u>Certification</u> | <u>Total</u> |
|---------------------------|---|---|--|
| Florio (D) Whitman (R) | \$3,900,000.00 <u>832,756.02</u> \$4,732,756.02 | N/A \$1,106,174.00 \$1,106.174.00 | \$3,900,000.00 * 1,938,930.02 \$5,838,930.02 |

^{*} Maximum public funds for 1993 general election

The Commission will transmit today's certification to the State Treasurer who, it is anticipated, will issue a check later this week. The check will be deposited by the Commission in the candidate's public funds bank account and will be available for use immediately thereafter.