



NEWS RELEASE

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced that the Commission at its meeting today certified a total of \$3,749,142.16 in public matching funds to gubernatorial general election candidates Jim Florio and Christine Todd Whitman. Of the total approved, Candidate Florio received \$2,916,386.14 and Candidate Whitman received \$832,756.02. The candidates' applications for public matching funds were filed with the Commission on July 26, 1993.

Candidate Florio's application for public matching funds reported \$1,559,375.11 in contributions eligible for match. Candidate Whitman's application reported \$515,542.01 of contributions submitted for match.

Herrmann explained that the first \$59,000 of contributions submitted by a candidate is not matched. Therefore, if all contributions on the July 26th matching fund submissions had been found eligible for match, Candidate

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Florio would have received \$3,000,750.22 in public matching funds and Candidate Whitman would have received \$913,084.02. Contributions which were found to be ineligible for match for technical reasons by the Commission today may be resubmitted with clarification for match by the candidates on a later submission date. Contributions may be declared ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of the source of a contributor, and an unreadable contributor signature.

Publicly-financed candidates for Governor in the 1993 general election may each receive up to \$3.9 million in public matching funds.

In order to be qualified to receive public matching funds, Herrmann said that Candidates Florio and Whitman submitted signed agreements to participate in gubernatorial general election debates and documented that a minimum of \$177,000 in contributions of \$1,800 or less was raised and spent by each for the 1993 general election.

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