NEWS RELEASE

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FOR RELEASE:
May 28, 1993

PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election
Law Enforcement Commission (ELEC), announced that at its public meeting today
the Commission certified $153,495.96 in public matching funds to 1993
gubernatorial primary election Candidate Jim Wallwork. Herrmann explained
that this was the sixth certification for Candidate Wallwork.

Including today's certification, the Commission has certified a
total of $5,378,716.64 in public funds to 1993 gubernatorial primary election
candidates as follows:

<table>
<thead>
<tr>
<th>Candidate</th>
<th>Previous Certification(s)</th>
<th>This Certification</th>
<th>Total Public Funds Certified</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edwards (R)</td>
<td>$1,600,000.00</td>
<td>N/A</td>
<td>$1,600,000.00 *</td>
</tr>
<tr>
<td>Florio (D)</td>
<td>1,600,000.00</td>
<td>N/A</td>
<td>1,600,000.00 *</td>
</tr>
<tr>
<td>Wallwork (R)</td>
<td>425,220.68</td>
<td>$153,495.96</td>
<td>578,716.64</td>
</tr>
<tr>
<td>Whitman (R)</td>
<td>1,600,000.00</td>
<td>N/A</td>
<td>1,600,000.00 *</td>
</tr>
<tr>
<td>Total</td>
<td>$5,225,220.68</td>
<td>$153,495.96</td>
<td>$5,378,716.64</td>
</tr>
</tbody>
</table>

* Maximum public funds for 1993 primary election

- more -
The Commission will transmit today's certification to the State Treasurer who, it is anticipated, will issue a check later this week. The check will be deposited by the Commission in the candidate's public-funds bank account and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of $177,000 in contributions of $1,800 or less.

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