



NEWS RELEASE

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that the Commission received an application for public matching funds from primary election gubernatorial Candidate Jim Wallwork.

This submission was the fifth for Candidate Wallwork. On the unreviewed submission, the candidate reported a net amount of \$16,065 in contributions submitted or resubmitted for match.

The New Jersey Gubernatorial Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$177,000 in contributions of \$1,800 or less. The first \$59,000 of contributions submitted by a candidate is not matched.

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According to Herrmann, the Commission has previously certified public matching funds in the amount of \$345,020.68 to Candidate Wallwork. Herrmann explained that Candidate Wallwork's fourth submission for public matching funds will be reviewed by the Commission at its public meeting tomorrow. In that submission Candidate Wallwork reported receipt of \$29,690 in contributions eligible for match at the 2:1 ratio. If all contributions on this fifth submission are found to be eligible for match after Commission review, Candidate Wallwork will be eligible to receive an additional \$32,130 in 1993 gubernatorial primary election public matching funds.

The submission received today will be reviewed and the Commission will certify the public funds amount the candidate is eligible to receive at a future Commission meeting. Checks will be issued by the State Treasurer within a few days of certification by the Commission, and the Commission will deposit the public funds in a public funds account established for the candidate.

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