



NEWS RELEASE

CONTACT: FREDERICK M. HERRMANN, Ph.D.
EXECUTIVE DIRECTOR
FB (609) 292-8700

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that the Commission received applications for public matching funds from primary election gubernatorial Candidates Jim Wallwork and Christine Todd Whitman.

This submission was the fourth for Candidate Wallwork and the second for Candidate Whitman. On the unreviewed submissions, the candidates reported the following net amounts of contributions submitted or resubmitted for match:

Wallwork	\$ 29,690
Whitman	\$140,921

The New Jersey Gubernatorial Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$177,000 in contributions of \$1,800 or less. The first \$59,000 of contributions submitted by a candidate is not matched.

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Herrmann noted that the Commission has already certified public funds in the amount of \$345,020.68 to Candidate Wallwork. If all contribution items submitted today are found to be eligible for match, Candidate Wallwork will receive additional public funds in the amount of \$59,380.

According to Herrmann, the Commission has previously certified public matching funds in the amount of \$1,446,924 to Candidate Whitman. If all contributions on this second submission are found to be eligible for match after Commission review, Candidate Whitman will have reached the \$1.6 million maximum in public funds which may be received by any 1993 gubernatorial primary election candidate.

The submissions received today will be reviewed and the Commission will certify the public funds amount the candidates are eligible to receive at a future Commission meeting. Checks will be issued by the State Treasurer within a few days of certification by the Commission, and the Commission will deposit the public funds in a public funds account established for the candidates.

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