



NEWS RELEASE

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PRESS RELEASE

The New Jersey Election Law Enforcement Commission (ELEC) will hold a public hearing on Wednesday, October 21, 1992, at 10:00 a.m., concerning proposed amendments to regulations pertaining to public financing of primary election candidates for Governor. The public hearing will be held at the Commission's offices on the 12th floor of 28 West State Street in Trenton.

The proposed amendments announce the statutorily mandated-campaign cost index which reflects inflationary changes that have occurred since the 1989 gubernatorial election in the costs of campaigning. The Commission has determined that costs associated with campaigns have increased by 17.91 percent since 1989. The proposed amendments use that index figure to increase the components of gubernatorial public financing for the 1993 primary election as follows: the contribution limit is increased to \$1,800; the threshold for candidate qualification to receive public matching funds has been increased to \$177,000; the threshold amount of contributions for

which no public matching funds are awarded is \$59,000; the primary election expenditure limit has been increased to \$2,600,000; and the maximum public funds that may be given to a candidate is \$1,600,000 for the 1993 primary election.

A full text of the proposed regulations may be obtained by contacting the Commission at (609) 292-8700.

The Commission invites the participation of interested individuals at the October 21st hearing. Please contact Director of Public Financing Nedda Massar at (609) 292-8700 by October 19 should you wish to testify. Written comments should be submitted by November 18, 1992 to:

Election Law Enforcement Commission

CN-185

Trenton, New Jersey 08625-0185

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