



NEWS RELEASE

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FOR RELEASE:

Immediately
October 17, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified \$179,290.20 in public matching funds to 1989 gubernatorial general election Candidate Jim Courter. This amount was approved based on submissions filed October 10, 1989 and October 16, 1989.

Herrmann explained that this amount is a portion of the public funds requested by Candidate Courter on October 16, 1989 and also includes the balance of public funds from the October 10, 1989 submission. With the certification today by the Commission, the Courter campaign has been approved to receive the \$3.3 million maximum in 1989 general election public matching funds.

Including today's certification, the Commission has certified a total of \$6,600,000.00 in public funds to 1989 gubernatorial general election candidates as follows:

<u>Candidate</u>	<u>Previous Certification(s)</u>	<u>Current Certification</u>	<u>Total Public Funds Certified</u>
Courter	\$3,120,709.80	\$179,290.20	\$3,300,000.00*
Florio	<u>\$3,300,000.00</u>	<u>---</u>	<u>3,300,000.00*</u>
	\$6,420,709.80	\$179,290.20	\$6,600,000.00

* Maximum in 1989 general election public matching funds.

The Commission will transmit today's certification to the State Treasurer who, it is anticipated, will issue a check later this week. The check will be deposited by the Commission in the candidate's public funds bank account and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less. The law limits the amount of public funds that may be given to any one gubernatorial general election candidate to \$3.3 million.

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