



NEWS RELEASE

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FOR RELEASE:
Immediately
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified \$214,200.80 in public matching funds to 1989 gubernatorial general election Candidate Jim Courter. This amount was approved based on submissions filed October 2, 1989 and today. The Courter application for public funds which was filed today was the fourth for the Courter general election campaign, and it reported contributions submitted or resubmitted for match in the net amount of \$108,126.00.

Herrmann explained that the \$214,200.80 approved by the Commission today is 90% of the public funds requested by Candidate Courter on his fourth submission and also includes the balance of public funds from the October 2, 1989 submission. The submission filed today will receive complete review and the Commission will certify any remaining public fund amounts at its October 17, 1989 meeting.

Including today's certification, the Commission has certified a total of \$6,420,709.80 in public funds to 1989 gubernatorial general election candidates as follows:

<u>Candidate</u>	<u>Previous Certification(s)</u>	<u>Current Certification</u>	<u>Total Public Funds Certified</u>
Courter	\$2,906,509.00	\$214,200.80	\$3,120,709.80
Florio	<u>\$3,300,000.00</u>	<u>---</u>	<u>3,300,000.00*</u>
	\$6,206,509.00	\$214,200.80	\$6,420,709.80

* Maximum in 1989 general election public matching funds.

The Commission will transmit today's certification to the State Treasurer who, it is anticipated, will issue a check later this week. The check will be deposited by the Commission in the candidate's public funds bank account and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less. The law limits the amount of public funds that may be given to any one gubernatorial general election candidate to \$3.3 million.