

NEWS RELEASE



CONTACT: FREDERICK M. HERRMANN, Ph.D.
EXECUTIVE DIRECTOR

(609) 292-8700

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FOR RELEASE:

Immediately
September 25, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission has received an application for public matching funds from 1989 gubernatorial general election Candidate Jim Courter.

Candidate Courter submitted an application which reported contributions eligible for match in the amount of \$346,142. This submission for public matching funds was the second general election submission for Courter.

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched. In order to receive general election public funds, candidates must also agree to participate in two debates.

According to Herrmann, the Commission has previously certified \$1,958,559 in 1989 general election public matching funds to the Courter campaign. If all contributions submitted for match today on Submission 2 are found to be eligible after Commission review, the Courter campaign will be eligible to receive \$692,284 in general election public matching funds.

This date was the tenth on which candidates could make application for public matching funds for the 1989 general election. The law limits the amount of public funds that may be given to any one general election candidate to \$3.3 million.

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