NEWS RELEASE

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FOR RELEASE:
Immediately
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified $2,619,738 in public matching funds to Democratic gubernatorial general election Candidate Jim Florio. This amount was based upon submissions for public funds filed on July 24 and August 7, 1989.

Herrmann explained that the first $50,000 of contributions submitted by a general election candidate is not matched. Gubernatorial general election candidates may receive up to a maximum of $3.3 million in public funds.

In order to be qualified to receive general election public matching funds, Herrmann said that Candidate Florio submitted a signed agreement to participate in gubernatorial general election debates and documented that a minimum of $150,000 in contributions of $1,500 or less was raised and spent for the 1989 general election.

Any contributions which were found to be ineligible for match for technical reasons by the Commission today may be resubmitted with clarification for match by the candidate on a later submission date. The next two submission dates are August 21 and September 5. Contributions may be determined to be ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of an individual or a corporation as the contributor, and an unreadable contributor signature.

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