



NEWS RELEASE

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FOR RELEASE:
Immediately
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified a total of \$252,714.10 in public matching funds to 1989 gubernatorial primary election candidates. These amounts were approved based on submissions filed on May 22 and May 30, 1989. Public funds were certified as follows:

| <u>Candidate</u> | <u>Submission(s)</u> | <u>Public Funds Certified</u> |
|------------------|----------------------|-------------------------------|
| Cardinale (R) | 8 & 9 | \$ 112,261.08 |
| Gormley (R) | 6 & 7 | 10,394.50 |
| Karcher (D) | 7 & 8 | 46,576.58 |
| Sigmund (D) | 4 | 83,481.94 |

Herrmann explained that these amounts include certifications of 95% of the public funds requested by Candidates Cardinale, Karcher, and Sigmund on May 30, 1989. The amount certified to the Gormley campaign represents the total necessary to reach the \$1.35 million maximum in public funds which may be received by a 1989 gubernatorial primary election candidate.

The May 30th submissions will receive complete review and the Commission will certify any remaining public fund amounts at its June 20, 1989 meeting. The public funds approved today also include amounts remaining from the May 22nd Cardinale, Gormley, and Karcher campaigns' submissions which were subject to 95% Commission certification last week.

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According to Herrmann, including today's certification, the Commission has certified a total of \$8,479,015.28 in public funds to 1989 gubernatorial primary election candidates as follows:

| <u>Candidate</u> | <u>Previous Certification(s)</u> | <u>Current Certification(s)</u> | <u>Total Public Funds Certified</u> |
|------------------|----------------------------------|---------------------------------|-------------------------------------|
| Cardinale | \$ 560,196.40 | \$ 112,261.08 | \$ 672,457.48 |
| Courter | 1,350,000.00 | -0- | 1,350,000.00* |
| Edwards | 1,350,000.00 | -0- | 1,350,000.00* |
| Florio | 1,350,000.00 | -0- | 1,350,000.00* |
| Gormley | 1,339,605.50 | 10,394.50 | 1,350,000.00* |
| Hardwick | 1,350,000.00 | -0- | 1,350,000.00* |
| Karcher | 654,579.28 | 46,576.58 | 701,155.86 |
| Sigmund | <u>271,920.00</u> | <u>83,481.94</u> | <u>355,401.94</u> |
| | \$ 8,226,301.18 | \$252,714.10 | \$8,479,015.28 |

* Maximum public funds for 1989 primary election.

The Commission will transmit the certifications to the State Treasurer who, it is anticipated, will issue checks later this week. The checks will be deposited by the Commission in the candidates' public funds bank accounts and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less.

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