



## NEWS RELEASE

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FOR RELEASE:

**Immediately**  
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that 29-day preelection reports were filed by the eight publicly-financed and three other gubernatorial primary election candidates. The reports filed cover campaign financial activity from the inception of each campaign through May 5, 1989. The eight candidates participating in public financing are: Gerald Cardinale (R), Jim Courter (R), Cary Edwards (R), James Florio (D), William Gormley (R), Chuck Hardwick (R), Alan Karcher (D), and Barbara Sigmund (D). The three candidates not participating in public financing are Tom Blomquist (R), James Kolyer (R), and Lois Rand (R).

The eight publicly-financed candidates reported a total of \$13,011,434 in receipts including \$7,427,302 in public matching funds. Candidates participating in the 1989 public financing program are eligible to receive a maximum of \$1.35 million each in public funds. The three other candidates have reported a total of \$20,523 in receipts. The New Jersey Public Financing Program provides that each dollar of an eligible contribution in the 1989 primary election will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less.

Receipts include contributions, loans, and interest income as well as in-kind expenditures by others on behalf of a candidate. The gubernatorial primary election candidates have individually reported receipts as follows:

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<u>Candidate</u>	<u>Receipts</u>
Blomquist (R)	\$ 19,788
Cardinale (R)*	643,030
Courter (R)*	2,434,448
Edwards (R)*	2,304,861
Florio (D)*	2,434,718
Gormley (R)*	1,753,625
Hardwick (R)*	2,296,014
Karcher (D)*	770,575
Kolyer (R)**	----
Rand (R)	735
Sigmund (D)*	<u>374,163</u>
TOTAL	\$13,031,957

\* Publicly-financed candidate; total includes Commission certified public fund amounts.

\*\* Form A-1 filed. No detailed receipt information required.

Comparisons of the activity of the six 1985 publicly-funded campaigns with the eight 1989 publicly-funded campaigns cannot be exact because there are more participating candidates in 1989, and amendments to the public financing program enacted in January 1989 have significantly altered the program.

The maximum in public funds which may be received by a participating 1989 primary election candidate was increased to \$1.35 million which represents a 110% increase over the 1985 public fund maximum of \$643,572. By the filing deadline for the 1985 29-day preelection report, no candidates had received the maximum in public funds. In comparison, three 1989 primary election candidates, Cary Edwards, James Florio, and Chuck Hardwick, had received the \$1.35 million public fund maximum by the 1989 29-day report.

In the 1985 primary election, the six publicly-financed candidates reported receipt of a total of \$2,152,805 in public funds by the 29-day preelection filing date. In the current primary election, Herrmann reported that the eight publicly-funded candidates had by the May 8, 1989 29-day preelection filing date been certified by ELEC to receive a total of \$7,427,302 in public money.

The average public funds received by a candidate at the time of the first 1985 preelection report was therefore \$358,801, while candidates in the 1989 primary election had received an average of \$928,413. The average public funds received at the time of the 29-day report deadline was therefore 2-1/2 times greater in 1989 than in 1985.

The six 1985 publicly-financed candidates reported total campaign receipts of \$4,143,524 on their 29-day preelection reports. The eight candidates in the 1989 program reported \$13,011,434. Average total receipts per candidate participating in public financing therefore increased by 136% from \$690,587 in 1985 to \$1,626,429 in 1989.

Herrmann noted that candidates who accept public funds are subject to a \$2.2 million expenditure limit for the primary election. The \$2.2 million limit enacted in January, 1989 represents a 95% increase over the 1985 expenditure limit of \$1,126,252.

Certain categories of expenditures are exempt or outside the expenditure limit. These include costs associated with complying with public financing requirements, candidate travel expenses, food and beverage costs arising from testimonial affairs, and election night celebration expenses.

Campaign reports filed by the publicly-financed candidates categorize expenditures as those made with public funds, those made with non-public funds, and those made by others on behalf of the campaign. Expenditures are further categorized as those subject to the \$2.2 million expenditure limit and as those not subject to the expenditure limit.

The chart below summarizes expenditures as reported by the eight publicly-financed candidates on the 29-day preelection report:

Candidate	Public Fund Expenditures	Non-Public Expenditures	Expenditure By Others	Subject to Expenditure Limit	Not Subject to Expenditure Limit	Total Campaign Expenditures
Cardinale (R)	\$ 304,653	\$ 237,711	1	\$ 514,141	\$ 28,223	\$ 542,365
Courter (R)	76,904	683,136	5,161	661,344	103,856	765,200
Edwards (R)	388,338	1,102,328	5,098	1,036,573	65,755	1,495,763
Florio (R)	244,309	770,363	2,164	866,463	150,372	1,016,835
Gormley (R)	1,050,039	399,666	629	1,364,617	85,716	1,450,333
Hardwick (R)	1,171,828	544,564	253	1,639,436	77,208	1,716,644
Karcher (D)	392,094	265,166	0	654,260	3,000	657,260
Sigmund (D)	49,676	148,146	0	144,423	3,723	197,822
<b>SUBTOTAL</b>	<b>\$3,677,841</b>	<b>\$4,151,080</b>	<b>\$13,306</b>	<b>\$6,881,257</b>	<b>\$517,853</b>	<b>\$7,842,222</b>

The candidates not participating in the 1989 public financing program reported expenditures as follows:

Candidate	Total Campaign Expenditures Including Expenditures by Others	TOTAL
Blomquist (R)	\$ 11,745	\$ 12,215
Kolyer (R)	*	
Rand (R)	<u>470</u>	
<b>SUBTOTAL</b>	<b>\$ 12,215</b>	<b>\$ 12,215</b>
		<b>TOTAL \$7,854,437</b>

\* Form A-1 filed. No detailed expenditure information required.

**29-Day Report**  
**Publicly-Financed Candidates**  
**Public Funds, Receipts and Expenditures Totals**  
**1989 and 1985**

	<u>1989</u>	<u>1985</u>
Total Public Funds Received	\$ 7,427,302	\$ 2,152,805
Average Public Funds Received	928,413	358,801
Total Campaign Receipts	13,011,434	4,143,524
Average Campaign Receipts	1,626,429	690,587
Total Campaign Expenditures	7,842,222	2,651,931
Average Campaign Expenditures	980,278	441,988

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On the 29-day preelection reports filed in 1985, total campaign expenditures of the six publicly-financed candidates were \$2,651,931. The eight 1989 participating candidates reported \$7,842,222 in total expenditures. Executive Director Herrmann indicated that the 1989 average per candidate expenditure figure of \$980,278 represents a 122% increase over the \$441,988 1985 average.

The next campaign report, the 11-day preelection report, is due for filing with the Commission on May 26, 1989.

The figures contained in this press release have been taken from reports from candidates on file with the Commission as of May 15, 1989. Figures from reports or amendments to reports filed after that date are not included. All numbers have been rounded to the nearest dollar.

This press release is merely a compilation of figures reported to the Commission, and is not intended to express any opinion concerning the accuracy or completeness of any filed report. Further, although the Commission has taken all reasonable precautions to prevent mathematical or typographical errors, the possibility that some exist cannot be entirely eliminated. Copies of any report on file with the Commission are available for inspection during regular office hours.

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