

NEWS RELEASE

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FOR RELEASE: Immediately May 22, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received applications for public matching funds from primary election gubernatorial Candidates Gerald Cardinale, William Gormley, and Alan Karcher.

This submission was the sixth for Candidate Gormley, the seventh for Candidate Karcher, and the eighth for Candidate Cardinale. On the unreviewed submissions, the candidates reported the following net amounts of contributions submitted or resubmitted for match:

Cardinale \$ 31,396 Gormley 62,545 Karcher 24,827

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched.

According to Herrmann, the Commission has also previously certified public matching funds to the campaigns of Gerald Cardinale, William Gormley, and Alan Karcher. If all contributions submitted today by those candidates are determined to be eligible for match, they will receive public matching funds as follows:

 Cardinale
 \$ 62,792

 Gormley
 125,090

 Karcher
 49,654

-more-

Public funds have been certified to 1989 gubernatorial primary election candidates as follows:

<u>Candidate</u>	Public Funds Approved to Date
Gerald Cardinale (R) James Courter (R) Cary Edwards (R) James Florio (D) William Gormley (R) Chuck Hardwick (R) Alan Karcher (D) Barbara Sigmund (D)	\$ 500,272.60 1,344,990.62 1,350,000.00* 1,350,000.00* 1,217,411.00 1,350,000.00* 605,316.98 267,900.20
TOTAL:	\$7,985,891,40

* Maximum public funds for 1989 primary election.

The public fund amounts reported above include certifications of 90% of public fund applications filed by Candidates Cardinale, Courter, Gormley, Karcher, and Sigmund on May 15, 1989. The Commission will certify any remaining public fund amounts from that submission at its meeting tomorrow, May 23, 1989.

Herrmann said this date was the thirteenth on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.