

NEWS RELEASE

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FOR RELEASE:

Immediately
May 15, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received applications for public matching funds from primary election gubernatorial Candidates Gerald Cardinale, Jim Courter, William Gormley, Alan Karcher, and Barbara Sigmund.

This submission was the second for Candidate Courter, the third for Candidate Sigmund, fifth for Candidate Gormley, the sixth for Candidate Karcher, and the seventh for Candidate Cardinale. On the unreviewed submissions, the candidates reported the following net amounts of contributions submitted or resubmitted for match:

| Cardinale | \$ 23,507 |
|-----------|-----------|
| Courter | 27,635 |
| Gormley | 36,795 |
| Karcher | 32,805 |
| Sigmund | 19,499 |

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched.

Herrmann noted that the Commission has already certified public funds in the amount of \$1,295,247.62 to the Courter campaign. If all the contribution items submitted today are found to be eligible for match, Candidate Courter will have reached the \$1.35 million maximum in public funds which may be received by any 1989 gubernatorial primary election candidate.

According to Herrmann, the Commission has also previously certified public matching funds to the campaigns of Gerald Cardinale, William Gormley, Alan Karcher, and Barbara Sigmund. If all contributions submitted today by those candidates are determined to be eligible for match, they will receive public matching funds as follows:

| Cardinale | \$ 47,014 |
|-----------|-----------|
| Gormley | 73,590 |
| Karcher | 65,610 |
| Sigmund | 38,998 |

Public funds have been certified to 1989 gubernatorial primary election candidates as follows:

| <u>Candidate</u> | Public Funds Approved to Date |
|--|---|
| Gerald Cardinale (R) James Courter (R) Cary Edwards (R) James Florio (D) William Gormley (R) Chuck Hardwick (R) Alan Karcher (D) Barbara Sigmund (D) | \$ 452,284.00 1,295,247.62 1,350,000.00 1,350,000.00 1,151,180.00 1,350,000.00 526,205.18 232,802.00 |
| TOTAL: | \$7,707,718.80 |

The public fund amounts reported above include certifications of 90% of public fund applications filed by Candidates Cardinale and Karcher on May 8, 1989. The Commission will certify any remaining public fund amounts from that submission at its meeting tomorrow, May 16, 1989.

Herrmann said this date was the twelfth on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.