

NEWS RELEASE



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FOR RELEASE:

Immediately
May 10, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced that at its public meeting today the Commission certified a total of \$280,417.20 in public matching funds to 1989 gubernatorial primary election candidates. These amounts were approved based on submissions filed on May 1 and May 8, 1989. Public funds were certified as follows:

| <u>Candidate</u> | <u>Submission(s)</u> | <u>Public Funds Certified</u> |
|------------------|----------------------|-------------------------------|
| Cardinale (R) | 6 | \$ 86,130.00 |
| Gormley (R) | 4 | 82,570.00 |
| Karcher (D) | 4 & 5 | 82,717.20 |
| Sigmund (D) | 2 | <u>29,000.00</u> |
| | TOTAL: | \$ 280,417.20 |

Herrmann explained that these amounts include certifications of 90% of public fund applications filed by Candidates Cardinale and Karcher on May 8, 1989. The Cardinale and Karcher May 8th submissions will receive complete review and the Commission will certify any remaining public fund amounts at its May 16, 1989 meeting.

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Including today's certification, the Commission has certified a total of \$7,707,718.80 in public funds to 1989 gubernatorial primary election candidates as follows:

| <u>Candidate</u> | <u>Previous Certification(s)</u> | <u>Current Certification(s)</u> | <u>Total Public Funds Certified</u> |
|------------------|----------------------------------|---------------------------------|-------------------------------------|
| Cardinale | \$ 333,158.00 | \$ 86,130.00 | \$ 452,284.00 |
| Courter | 1,295,247.62 | -0- | 1,295,247.62 |
| Edwards | 1,350,000.00 | -0- | 1,350,000.00 |
| Florio | 1,350,000.00 | -0- | 1,350,000.00 |
| Gormley | 1,068,610.00 | 82,570.00 | 1,151,180.00 |
| Hardwick | 1,350,000.00 | -0- | 1,350,000.00 |
| Karcher | 443,487.98 | 82,717.20 | 526,205.18 |
| Sigmund | <u>203,802.00</u> | <u>29,000.00</u> | <u>232,802.00</u> |
| | \$ 7,427,301.60 | \$280,417.20 | \$7,707,718.80 |

The Commission will transmit the certifications to the State Treasurer who, it is anticipated, will issue checks later this week. The checks will be deposited by the Commission in the candidates' public funds bank accounts and will be available for use immediately thereafter.

The New Jersey Public Financing Program provides that each dollar of an eligible contribution will be matched with two dollars of public funds after a candidate has raised and expended a minimum of \$150,000 in contributions of \$1500 or less.

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