

NEWS RELEASE

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FOR RELEASE:

Immediately April 10, 1989

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received five applications for public matching funds from primary election gubernatorial candidates Gerald Cardinale, Cary Edwards, Jim Florio, Chuck Hardwick, and Alan Karcher. This submission was the second for Candidates Florio and Karcher, the fourth for Candidates Cardinale and Edwards, and the fifth for Candidate Hardwick. On the unreviewed submissions, the candidates reported the following net amounts of contributions submitted or resubmitted for match:

Cardinale	\$ 22,694.00
Edwards	110,515.00
Florio	320,900.00
Hardwick	70,058.87
Karcher	92,440.00

Herrmann explained that the New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched.

If Candidate Florio is determined at the Commission meeting on April 18, 1989 to be qualified to receive public matching funds based upon his first submission, and if all contributions submitted today by the Florio campaign are found to be eligible for match after Commission review, the Florio campaign will be eligible for \$641,800 in public matching funds.

Herrmann noted that the Commission has already certified public funds in the amount of \$1,139,660 to Cary Edwards, and that a submission in the amount of \$72,170 is pending Commission review. If all contribution items submitted today are found to be eligible for match, Candidate Edwards will have reached the \$1.35 million maximum in public funds which may be received by any gubernatorial primary eleciton candidate.

According to Herrmann, the Commission has also previously certified public matching funds to the campaigns of candidates Cardinale, Hardwick, and Karcher. If all contributions submitted today by candidates Cardinale, Hardwick, and Karcher are determined to be eligible for match, the candidates will receive the following public fund amounts:

Cardinale \$ 45,388.00 Hardwick 140,117.74 Karcher 184,880.00

Submissions pending will be reviewed by the Commission at its meeting on Thursday, April 18, 1989. The amounts are as follows:

Candidate	Public Funds Approved to <u>Date</u>	Prior Submissions Pending
Gerald Cardinale(R)	\$ 240,000	\$ 24,372
James Courter (R)	-0-	734,398
Cary Edwards (R)	1,139,660	72,170
James Florio (D)	-0-	303,475
Chuck Hardwick (R)	897,451	153,543
Karcher (D)	202,548	-0-

Herrmann said this date was the seventh on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.