



NEWS RELEASE

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FOR RELEASE:

Immediately
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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the Commission received five applications for public matching funds from primary election gubernatorial candidates Gerald Cardinale, Cary Edwards, William Gormley, Chuck Hardwick, and Alan Karcher. On the unreviewed submissions, the candidates reported the following net amounts of contributions eligible for match:

Cardinale	\$173,760.00
Edwards	600,000.00
Gormley	340,825.06
Hardwick	104,893.00
Karcher	186,174.00

Herrmann explained that this submission was the first for the 1989 primary election for candidates Cardinale, Edwards, Gormley, and Karcher. It was the second for candidate Hardwick. The New Jersey Public Financing Program provides that each dollar of a contribution eligible for match is matched with two dollars of public funds after a candidate has raised and spent a minimum of \$150,000 in contributions of \$1500 or less. The first \$50,000 of contributions submitted by a candidate is not matched.

Thus, if candidates Cardinale, Edwards, Gormley, and Karcher are determined to be qualified to receive public matching funds, and if all contributions submitted by them today are found to be eligible for match after Commission review, the candidates will be eligible for the following public fund amounts:

Cardinale	\$ 247,520.00
Edwards	1,100,000.00
Gormley	581,650.12
Karcher	272,348.00

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Candidate Hardwick was determined by the Commission to be qualified to receive public funds after his first submission. He will therefore be eligible to receive \$209,786.00 in public matching funds if all contributions on this second submission are found to be matchable after Commission review.

Executive Director Herrmann indicated that because of the inclement weather conditions this morning, the Commission will vote at its March 21 meeting to approve any submissions received today after the noon submission filing deadline. This date was the fourth on which candidates could make application for public matching funds for the 1989 primary election. The law limits the amount of public funds that may be given to any one primary election candidate to \$1.35 million.

The submissions received today will be reviewed and the Commission will certify the amounts the candidates are eligible to receive at its meeting on Tuesday, March 21. Checks will be issued by the State Treasurer within a few days of the certification and the Commission will deposit the public funds in public funds accounts established for the candidates.

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