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NEWS RELEASE

N.J. Election Law Enforcement Commission

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For Release: **IMMEDIATELY**
AUGUST 20, 1987

A total of 223 major party candidates for the State Legislature filed personal financial disclosure reports in 1987, according to Frederick M. Herrmann, executive director of the New Jersey Election Law Enforcement Commission.

"I am pleased to announce that the compliance rate on personal financial disclosure reports is ninety-seven percent," said Herrmann. "Out of a field of 230 major party candidates, only seven failed to report."

New Jersey law requires candidates for the Office of Governor, State Senate, and Assembly to file their sources of income in personal financial disclosure statements with the Commission during the year of their candidacy. These statements include only sources of income and no specific amounts. They also reflect the income received by spouses and children of candidates.

Among the candidates filing reports, 200 major party candidates reported receiving earned income from 564 sources. Earned income includes salaries, bonuses, royalties, fees, commissions, and profit sharing. It does not include any income from which the source is solely the State of New Jersey.

Candidates not reporting earned income did not do so because they received their sole source of earned income from their legislative salary, which is not reportable; they are retired; or they live on unearned income such as dividends.

Within the earned income category, 85 major party legislative candidates reported fees and commissions as sources of income.

"In every case, legislative candidates listed their law firm, dental practice, or real estate agency, etc. as the source of fees and commissions and did not identify individual clients, patients, or customers as the source of these fees," Herrmann said. However, one candidate did list individuals paying fees to his spouse.

He said that the Commission is in the process of reviewing its regulations in regard to reporting fees and commissions and will hold a public hearing on the issue on September 15, 1987, in the State House Annex.

In addition to earned income, the Personal Financial Disclosure Law also requires reporting of a candidate's unearned income. Unearned income involves rents, dividends, and other interest income. Commission figures show that 152 major party candidates for State Senate and Assembly reported receiving unearned income from 1200 sources.

"As is the case with earned income," said Herrmann, "the law does not require candidates to report the amount of unearned income they receive. Therefore, the Commission has no figures to indicate the net personal wealth of the 1987 field of legislative candidates."

Herrmann said that "similarly, ELEC has no figures to show the value of gifts, honorariums or trip reimbursements. The Commission only knows that those items reported are worth more than \$100 if they are honorariums or reimbursements and \$250 if they are gifts."

According to Herrmann, 14 major party candidates for the legislature reported receiving gifts in excess of \$250. Moreover, 14 candidates reported receiving 18 honorariums and 38 reported reimbursements for travel expenses, etc. Finally, only 2 reported holdings in Atlantic City.

As for State Senate candidates, ninety-four percent (68) reported receiving earned income, while eighty-seven percent (132) of the candidates for the Assembly who filed reported the same.

In the unearned income category, sixty-nine percent (50) of the major party Senate candidates filing reports listed unearned income compared to sixty-seven percent (102) of the Assembly candidates.

Finally, seven percent (5) of the candidates for the Senate reported receiving honorariums compared to six percent (9) of candidates for Assembly. Reimbursements for trips, etc. were reported by seventeen percent (12) of the Senate candidates and seventeen percent (26) of the Assembly candidates. Gifts were reported by seven percent (5) of the Senate candidates and by six percent (9) of the Assembly candidates.

"Incumbents in both the State Senate and Assembly were slightly ahead of challengers in the categories of reimbursements, honorariums and trips," said Herrmann.

He pointed to commission statistics which indicate that 23 incumbents reported receiving reimbursements for trips, etc. compared to 15 challengers. Likewise, 9 incumbent legislators reported receiving honorariums compared to 5 challengers. Finally, 8 incumbents reported gifts of more than \$250 as opposed to 6 challengers.

"In the areas of earned income and unearned income," continued Herrmann, "more incumbents reported than did challengers."

He said that eighty-nine percent (93) of incumbents reported earned income compared to eighty-six percent (107) of challengers. Likewise, seventy-seven percent (81) of the incumbents reported unearned income in comparison to fifty-six percent (71) of the challengers.

Attached are charts which provide figures in each category of reportable income. The charts also include figures from 1985 reports filed by Assembly candidates for comparison purposes.

"In sum," said Herrmann, "the Personal Financial Disclosure Law gives New Jersey voters a good overview of the sources of income of gubernatorial and

legislative candidates. This material gives the electorate some basic information on the financial background of candidates for the State's highest offices."

These figures, based on reports due April 20, 1987, were computed manually during the summer. The total number of candidates is based on an unofficial list developed immediately following the primary election. The figures do not take into account any candidates added since the primary. The figures are subject to human error and ELEC cannot be held accountable for their strict accuracy.

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attachments

TABLES REGARDING 1987 MAJOR PARTY CANDIDATES FOR STATE SENATE *

REPORTED EARNED INCOME BY 1987 STATE SENATE CANDIDATES (INCUMBENTS)

NO.	NO. REPORTING EARNED INCOME	NO. NOT REPORTING	NO. REP. SALARY	NO. REP. BONUS (ES)	NO. REP. ROYALTIES	NO. REP. FEES	NO. REP. COMM.	NO. REP. PROFIT SHAR.	TOTAL SOURCE
REP 17	17	0	16	4	0	6	2	4	62
DEM 23	21	2	20	2	3	4	3	3	59
TOT: 40	38	2	36	6	3	10	5	7	121

REPORTED EARNED INCOME BY 1987 STATE SENATE CANDIDATES (CHALLENGERS)

NO.	NO. REPORTING EARNED INCOME	NO. NOT REPORTING	NO. REP. SALARY	NO. REP. BONUS (ES)	NO. REP. ROYALTIES	NO. REP. FEES	NO. REP. COMM.	NO. REP. PROFIT SHAR.	TOTAL SOURCE
REP 20	18	1	17	1	-	2	3	2	52
DEM 15	12	1	10	3	1	9	3	-	37
TOT: 35	30	2	27	4	1	11	6	2	89

REPORTED UNEARNED INCOME BY 1987 STATE SENATE CANDIDATES (INCUMBENTS)

NO.	NO. REPORTING UNEARNED INCOME	NO. NOT REPORTING	NO. REP. RENT	NO. REP. DIVIDENDS	NO. REP. OTHER	TOTAL SOURCE UNEARNED INCOME
REP 17	17	0	9	11	14	203
DEM 23	17	6	7	13	14	189
TOT: 40	34	6	16	24	28	392

REPORTED UNEARNED INCOME BY 1987 STATE SENATE CANDIDATES (CHALLENGERS)

NO.	NO. REPORTING UNEARNED INCOME	NO. NOT REPORTING	NO. REP. RENTS	NO. REP. DIVIDENDS	NO. REP. OTHER	TOTAL SOURCES UNEARNED INCOME
REP 20	9	10	2	6	5	128
DEM 15	7	6	3	3	6	81
TOT: 35	16	16	5	9	11	209

REPORTED HONORARIA OF \$100 OR MORE BY 1987 STATE SENATE CANDIDATES (INCUMBENTS)

NO.	NO. REPORTING HONORARIA	NO. NOT REPORTING HONORARIA	TOTAL HONORARIA
REP 17	3	14	3
DEM 23	1	22	1
TOT: 40	4	36	4

REPORTED HONORARIA OF \$100 OR MORE BY 1987 STATE SENATE CANDIDATES (CHALLENGERS)

NO. SENATE	NO. REPORTING HONORARIA	NO. NOT REP. HONORARIA	TOTAL HONORARIA
REP 20	1	18	1
DEM 15	0	13	0
TOT: 35	1	31	1

REPORTED GIFTS OF \$250 OR MORE BY 1987 STATE SENATE CANDIDATES (INCUMBENT)

NO.	NO. REPORTING GIFTS	NO. NOT REP. GIFTS	TOTAL NO. GIFTS
REP 17	2	15	2
DEM 23	1	22	2
TOT: 40	3	37	4

REPORTED GIFTS OF \$250 OR MORE BY 1987 STATE SENATE CANDIDATES (CHALLENGERS)

NO.	NO. REPORTING GIFTS	NO. NOT REP. GIFTS	TOTAL NO. GIFTS
REP 20	2	17	2
DEM 15	0	13	0
TOT: 35	2	30	2

REPORTED REIMBURSEMENTS OF \$100 OR MORE FOR TRAVEL, ETC.
BY 1987 STATE SENATE CANDIDATES (INCUMBENTS)

NO.	NO. REPORTING REIMBURSEMENTS	NO. NOT REP. REIM.	TOTAL REIMBURSEMENT
REP 17	5	12	8
DEM 23	4	19	16
TOT: 40	9	31	24

REPORTED REIMBURSEMENTS OF \$100 OR MORE FOR TRAVEL, ETC.
BY 1987 STATE SENATE CANDIDATES (CHALLENGERS)

NO.	NO. REPORTING REIM	NO. SEN. NOT REP. REIM.	TOTAL NO. REIMBURSEMENTS
REP 20	1	18	1
DEM 15	2	11	2
TOT: 35	3	29	3

* Five districts lacked major party challengers to incumbents and there were 3 non-filers among major party challengers.

TABLES REGARDING 1987 MAJOR PARTY CANDIDATES FOR GENERAL ASSEMBLY *

REPORTED EARNED INCOME BY 1987 CANDIDATES FOR THE GENERAL ASSEMBLY (INCUMBENTS)

NO.	NO. REPORTING EARNED INCOME	NO. NOT REPORTING	NO. REP. SALARY	NO. REP. BONUS (ES)	NO. REP. ROYALTIES	NO. REP. FEES	NO. REP. COMM.	NO. REP. PROFIT SHAR.	TOTAL SOURCE
REP 40	34	6	31	6	0	9	4	7	94
DEM 25	21	4	19	1	0	6	3	2	26
TOT: 65	55	10	50	7	0	15	7	9	120

REPORTED EARNED INCOME BY 1987 CANDIDATES FOR THE GENERAL ASSEMBLY (CHALLENGERS)

NO.	NO. REPORTING EARNED INCOME	NO. NOT REPORTING	NO. REP. SALARY	NO. REP. BONUS (ES)	NO. REP. ROYALTIES	NO. REP. FEES	NO. REP. COMM.	NO. REP. PROFIT SHAR.	TOTAL SOURCE
REP 39	32	6	31	1	1	5	6	4	78
DEM 51	45	3	44	11	0	17	3	3	156
TOT: 90	77	9	75	12	1	22	9	7	234

REPORTED UNEARNED INCOME BY 1987 CANDIDATES FOR THE GENERAL ASSEMBLY (INCUMBENTS)

NO.	NO. REPORTING UNEARNED INCOME	NO. NOT REPORTING	NO. REP. RENT	NO. REP. DIVIDENDS	NO. REP. OTHER	TOTAL SOURCE UNEARNED INCOME
REP 40	27	13	14	14	19	219
DEM 25	20	5	8	9	14	123
TOT: 65	47	18	22	23	33	342

REPORTED UNEARNED INCOME BY 1987 CANDIDATES FOR THE GENERAL ASSEMBLY (CHALLENGERS)

NO.	NO. REPORTING UNEARNED INCOME	NO. NOT REPORTING	NO. REP. RENT	NO. REP. DIVIDENDS	NO. REP. OTHER	TOTAL SOURCE UNEARNED INCOME
REP 39	24	14	11	14	18	108
DEM 51	31	17	17	12	21	149
TOT: 90	55	31	28	26	39	257

REPORTED HONORARIA OF \$100 OR MORE BY 1987 GENERAL ASSEMBLY CANDIDATES (INCUMBENTS)

NO.	NO. REPORTING HONORARIA	NO. NOT REPORTING	TOTAL HONORARIA
REP 40	3	37	4
DEM 25	2	23	4
TOT: 65	5	60	8

REPORTED HONORARIA BY OF \$100 OR MORE BY 1987 GENERAL ASSEMBLY CANDIDATES (CHALLENGERS)

NO.	NO. REPORTING HONORARIA	NO. NOT REP. HONORARIA	TOTAL HONORARIA
REP 39	1	37	1
DEM 51	3	45	4
<u>TOT: 90</u>	<u>4</u>	<u>82</u>	<u>5</u>

REPORTED GIFTS OF \$250 OR MORE BY 1987 GENERAL ASSEMBLY CANDIDATES (INCUMBENTS)

NO.	NO. REPORTING GIFTS	NO. NOT REP. GIFTS	TOTAL NO. GIFTS
REP 40	4	36	6
DEM 25	1	24	2
<u>TOT: 65</u>	<u>5</u>	<u>60</u>	<u>8</u>

REPORTED GIFTS OF \$250 OR MORE BY 1987 GENERAL ASSEMBLY CANDIDATES (CHALLENGERS)

NO.	NO. REPORTING GIFTS	NO. NOT REP. GIFTS	TOTAL NO. GIFTS
REP 39	0	38	0
DEM 51	4	44	5
<u>TOT: 90</u>	<u>4</u>	<u>82</u>	<u>5</u>

REPORTED REIMBURSEMENTS OF \$100 OR MORE FOR TRAVEL BY CANDIDATES FOR GENERAL ASSEMBLY (INCUMBENTS)

NO.	NO. REPORTING REIMBURSEMENT	NO. NOT REP. REIMB.	TOTAL REIMB.
REP 40	6	34	8
DEM 25	8	17	12
<u>TOT: 65</u>	<u>14</u>	<u>51</u>	<u>20</u>

REPORTED REIMBURSEMENTS OF \$100 OR MORE FOR TRAVEL BY 1987 CANDIDATES FOR GENERAL ASSEMBLY (CHALLENGERS)

NO.	NO. REPORTING REIMBURSEMENT	NO. NOT REP. REIMB.	TOTAL REIMB.
REP 39	4	34	5
DEM 51	8	40	8
<u>TOT: 90</u>	<u>12</u>	<u>74</u>	<u>12</u>

*There were four non-filers among the group of Assembly challengers and five districts lacked major party challengers to incumbents.

TABLES REGARDING 1985 MAJOR PARTY CANDIDATES FOR GENERAL ASSEMBLY *
 REPORTED EARNED INCOME BY 1985 CANDIDATES FOR THE GENERAL ASSEMBLY (INCUMBENTS)

NO.	NO. REPORTING EARNED INCOME	NO. NOT REPORTING	NO. REP. SALARY	NO. REP. BONUS (ES)	NO. REP. ROYALTIES	NO. REP. FEES	NO. REP. COMM.	NO. REP. PROFIT SHAR.	TOTAL SOURCE
REP 36	32	3	30	4	0	7	4	7	87
DEM 41	36	4	35	3	0	6	3	6	97
TOT: 77	68	7	65	7	0	13	7	13	184

REPORTED EARNED INCOME BY 1985 CANDIDATES FOR THE GENERAL ASSEMBLY (CHALLENGERS)

NO.	NO. REPORTING EARNED INCOME	NO. NOT REPORTING	NO. REP. SALARY	NO. REP. BONUS (ES)	NO. REP. ROYALTIES	NO. REP. FEES	NO. REP. COMM.	NO. REP. PROFIT SHAR.	TOTAL SOURCE
REP 44	41	2	39	6	0	7	7	4	123
DEM 38	38	0	38	1	0	6	6	2	89
TOT: 82	79	2	77	7	0	13	13	6	212

REPORTED UNEARNED INCOME BY 1985 CANDIDATES FOR THE GENERAL ASSEMBLY (INCUMBENTS)

NO.	NO. REPORTING UNEARNED INCOME	NO. NOT REPORTING	NO. REP. RENT	NO. REP. DIVIDENDS	NO. REP. OTHER	TOTAL SOURCE UNEARNED INCOME
REP 36	28	7	10	14	23	145
DEM 41	30	10	13	17	26	146
TOT: 77	58	17	23	31	49	291

REPORTED UNEARNED INCOME BY 1985 CANDIDATES FOR THE GENERAL ASSEMBLY (CHALLENGERS)

NO.	NO. REPORTING UNEARNED INCOME	NO. NOT REPORTING	NO. REP. RENT	NO. REP. DIVIDENDS	NO. REP. OTHER	TOTAL SOURCE UNEARNED INCOME
REP 44	28	15	10	15	23	121
DEM 38	19	19	3	4	17	78
TOT: 82	47	34	13	19	40	199

REPORTED HONORARIA OF \$100 OR MORE BY 1985 CANDIDATES FOR THE GENERAL ASSEMBLY (INCUMBENTS)

NO.	NO. REPORTING HONORARIA	NO. NOT REPORTING HONORARIA	TOTAL HONORARIA
REP 36	0	35	0
DEM 41	2	38	3
TOT: 77	2	73	3

REPORTED HONORARIA OF \$100 OR MORE BY 1983 CANDIDATES FOR THE GENERAL ASSEMBLY (CHALLENGERS)

NO.	NO. REPORTING HONORARIA	NO. NOT REPORTING HONORARIA	TOTAL HONORARIA
REP 44	1	42	1
DEM 38	0	38	0
TOT: 82	1	80	1

REPORTED GIFTS OF \$250 OR MORE BY 1985 CANDIDATES FOR THE GENERAL ASSEMBLY (INCUMBENTS)

NO.	NO. REPORTING GIFTS	NO. NOT REP. GIFTS	TOTAL NO. GIFTS
REP 36	4	31	6
DEM 41	1	39	1
TOT: 77	5	70	7

REPORTED GIFTS OF \$250 OR MORE BY 1985 CANDIDATES FOR THE GENERAL ASSEMBLY (CHALLENGERS)

NO.	NO. REPORTING GIFTS	NO. NOT REP. GIFTS	TOTAL NO. GIFTS
REP 44	1	42	1
DEM 38	0	38	0
TOT: 82	1	80	1

REPORTED REIMBURSEMENTS OF \$100 OR MORE FOR TRAVEL, ETC. BY 1987 GENERAL ASSEMBLY CANDIDATES (INCUMBENTS)

NO.	NO. REPORTING REIMBURSEMENTS	NO. NOT REP. REIMB.	TOTAL REIMB.
REP 36	2	33	5
DEM 41	8	32	8
TOT: 77	10	65	13

REPORTED REIMBURSEMENTS OF \$100 OR MORE FOR TRAVEL, ETC. BY 1987 GENERAL ASSEMBLY CANDIDATES (CHALLENGERS)

NO.	NO. REPORTING REIMBURSEMENTS	NO. NOT REP. REIMB.	TOTAL REIMB.
REP 44	1	42	2
DEM 38	4	34	5
TOT: 82	5	76	7

*There were 2 non-filers among the group of incumbent Assembly candidates and 1 non-filer among the group of Assembly challengers.

NEW JERSEY ELECTION LAW ENFORCEMENT COMMISSION
28 West State Street, Suite 1215
Trenton, New Jersey 08608 (609)292-8700
CN-185

FOR STATE USE ONLY

PERSONAL FINANCIAL DISCLOSURE STATEMENT
(For Governatorial & Legislative Candidates)

Name of Candidate: _____
Street Address: _____
City, State, Zip Code: _____

Office Being Sought: _____ Governor _____ Senate _____ Assembly
Legislative District #: _____
Political Party: _____
Calendar year of report: _____

CANDIDATE'S CERTIFICATION

I, _____, hereby certify that
(Print Name of Candidate)
the information reported in this personal financial disclosure
statement is true and complete. I am aware that if any of the
following statements is willfully false or incomplete, I am
subject to punishment.

DATED: _____
Signature of Candidate

NEW JERSEY ELECTION LAW ENFORCEMENT COMMISSION

FORM PFD-1

SCHEDULE I - EARNED INCOME

REPORT EACH SOURCE IN EXCESS OF \$100 WHEN AGGREGATE RECEIPTS FROM ALL SOURCES WITHIN A CATEGORY EXCEEDS \$1,000

Check if aggregate received in each category exceeds \$1,000	Recipient		Name of Source	Address of Source
	C	S Ch		
<u>Salary</u>	<u>yes</u>	<u>no</u>		
<u>Donations</u>	<u>yes</u>	<u>no</u>		
<u>Royalties</u>	<u>yes</u>	<u>no</u>		
<u>Fees</u>	<u>yes</u>	<u>no</u>		
<u>Commissions</u>	<u>yes</u>	<u>no</u>		
<u>Profit Sharing</u>	<u>yes</u>	<u>no</u>		

NEW JERSEY ELECTION LAW ENFORCEMENT COMMISSION

FORM PFD-1

SCHEDULE II - UNEARNED INCOME

REPORT EACH SOURCE IN EXCESS OF \$100 WHEN AGGREGATE RECEIPTS FROM ALL SOURCES WITHIN A CATEGORY EXCEED \$1,000

Check if aggregate received in each category exceeds \$1,000	Recipient		Name of Source	Address of Source
	C	S Ch		
<u>Rents</u> yes _____ no _____				
<u>Dividends</u> yes _____ no _____				
Other Income (Including interest)* yes _____ no _____				

*Other income received from named investments, trusts and estates.

NEW JERSEY ELECTION LAW ENFORCEMENT COMMISSION

FORM PFD-1

SCHEDULE III - HONORARIUMS AND FEES IN EXCESS OF \$100.00

Description	Recipient		Name of Payer	Address of Payer
	C	S Ch		

SCHEDULE IV - REIMBURSEMENTS IN EXCESS OF \$100.00

Description	Recipient		Name of Payer	Address of Payer
	C	S Ch		

SCHEDULE V - GIFTS VALUED IN EXCESS OF \$250.00

Recipient
C S Ch

Name of Donor

Address of Donor

Recipient C S Ch	Name of Donor	Address of Donor

SCHEDULE VI

OWNERSHIP, HOLDING OR CONTROL OF AN INTEREST IN ANY LAND OR BUILDING IN ANY CITY IN WHICH CASINO GAMBLING IS AUTHORIZED, WHICH LAND OR BUILDING SHALL BE SPECIFIED

Description

Recipient
C S Ch

Address of Land or Building

Description	Recipient C S Ch	Address of Land or Building

INFORMATION FOR COMPLETING FORM PFD-1

- PERSONAL FINANCIAL DISCLOSURE STATEMENT -

GENERAL INSTRUCTIONS

1. Only candidates for the offices of Governor, State Senate or General Assembly are required to file personal financial disclosure statements. Filing is accomplished when two copies of the financial disclosure statement, certified as to correctness by the candidate, are received by the Election Law Enforcement Commission.
2. The financial disclosure statement must cover the calendar year preceding the date required by law for filing. For example, a statement required to be filed in May, 1983 would pertain to January 1, 1982 through December 31, 1982.
3. It is required to disclose the names of income sources, but not amounts of income. It is not required to disclose the source of any income when that source is solely the State of New Jersey.
4. For each source of income disclosed the member of the household who received the income must be identified. Member of household means the spouse of a candidate residing in the same domicile and any dependent children. Identification of the household member receiving the income should be made by checking the appropriate column: C - Candidate; S - Spouse; Ch - Dependent Child. If joint, check more than one.
5. Additional pages may be attached where this form does not provide enough space for reporting.

INDIVIDUAL SCHEDULE INSTRUCTIONS

SCHEDULE I: Check the appropriate item to indicate whether the total receipts for each category exceeds \$1,000. For those categories exceeding \$1,000, identify the name and address of the source(s) (corporation, professional association, partnership or sole proprietorship) ONLY when the amount received from a single source exceeds \$100. DO NOT indicate the actual amount received. Check the column indicating whether the candidate, spouse or dependent child(ren) received the income.

SCHEDULE II: Check the appropriate item to indicate whether the total receipts for each category exceeds \$1,000. For those categories exceeding \$1,000, identify the name and address of the source(s) (paying companies, individuals, trusts, estates, etc.) ONLY when the amount received from a single source exceeds \$100. DO NOT indicate the actual amount received.

No address need be provided if the source of dividends is a listed security. When reporting rental income, use the gross rental without deduction of any of the expenses of operating or maintaining the rental property. As required, list the name and address of the source of the rental income.

Where rents, dividends or other income are received by joint owners, one of whom is the candidate or a household member, the interest of the individual is reportable in a proportionate share. Check the column indicating whether the candidate, spouse or dependent child(ren) received the income.

SCHEDULE III: List the name and address of any payer of fees or honorariums received by yourself or other household member for personal appearances, speeches or writings totalling more than \$100 from any one source. Indicate the occasion or nature of the payment and the household member receiving same.

SCHEDULE IV: If you or any household member was reimbursed more than \$100 for travel, subsistence or facilities provided in kind from any source (other than the State of New Jersey, a political subdivision thereof, a principal employer or a non-profit organization), list the name and address of the payer and describe the nature or occasion for the reimbursement.

SCHEDULE V: If you or any household member received a gift or gifts totalling \$250 in value from any one source, list the name and address of the donor and identify the receiving member. Do not report gifts from one household member to another.

SCHEDULE VI: If you or any household member own, hold or control an interest in any land or building in any city in which casino gambling is authorized, describe the interest and list the address of the land or building.