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For Release:

IMMEDIATELY May 1, 1987

Frederick M. Herrmann, Executive Director of the Election Law Enforcement Commission (ELEC), today provided receipt and expenditure totals for all continuing political committees currently operating in the State of New Jersey.

According to Herrmann 1,183 continuing political committees are on record with ELEC. For the period January 1, 1986 to March 31, 1987, the total amount of money received by these committees was \$20,053,181.77. The total amount of money spent by them was \$16,504,625.34.

The dollar amounts given represent only the amounts as they appear on reports submitted as of April 24, 1987. ELEC, of course, is unable to include receipt and expenditure amounts from reports not yet filed.

A continuing political committee includes any State, county, or municipal political party committee. Also included are groups which contribute or expect to contribute \$2,500 or more during a calendar year to aid candidates or to affect a public question and which expect to do so in subsequent years. Continuing political committees are required to file four times each year: April 15, July 15, October 15 and January 15.

Herrmann noted that his staff has established three categories of continuing political committees for comparative purposes. PAC continuing political committees include corporations, unions, trade associations, and ideological groups or their PAC's; party continuing political committees include political party organizations, clubs, and groups; and candidate continuing

political committees include "Friends of" PACs and booster clubs.

Another ELEC press release today will summarize the financial activities of the top 20 PAC continuing political committees. In the near future, similar press releases will review party and candidate continuing political committees.