



NEWS RELEASE

N.J. Election Law Enforcement Commission

Contact:

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Executive Director

For Release:

IMMEDIATELY
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The Election Law Enforcement Commission has proposed new regulations concerning the use of campaign funds remaining unspent at the end of a candidacy (i.e. surplus campaign funds).

The purpose of the proposed new rules and amendments is to define "surplus campaign funds," to distinguish those funds remaining after the filing of the final report or after the termination of the candidacy, to prohibit the use of such funds for personal use, and to give guidance as to uses which are proper. The list of permitted uses includes: payment of outstanding campaign expenses; transmittal to another candidate, political committee or continuing political committee; pro rata repayment of contributors; repayment of loans to the candidacy made by the candidate; donations to charitable organizations and retention for a future election campaign. The list is not intended to be all inclusive because other uses may be approved as the Commission gains experience in regulating such funds.

The full text of the proposal was published in the July 7, 1986 edition of the New Jersey Register, and is attached.

Persons interested in submitting comments must do so by August 6, 1986. Such comments should be addressed to:

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