



NEWS RELEASE

N.J. Election Law Enforcement Commission

Contact: FREDERICK M. HERRMANN
Executive Director

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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission announced today that the Commission at its public meeting Tuesday, October 1, 1985, certified public matching funds for the gubernatorial general election to Essex County Executive Peter Shapiro (D). The Commission found that Mr. Shapiro had met the statutory requirements for receiving the funds and certified that the candidate qualified for \$28,320.00. Further, the Commission transmitted the certification to the State Treasurer for payment.

To date, Mr. Shapiro has submitted a total of \$400,000.00 in contributions of \$800.00 or less for match and has received \$672,540.00 in public matching funds.

Under the current law, in order to qualify to receive public matching funds, a gubernatorial candidate must raise and expend \$50,000.00 in campaign contributions that do not, alone or in the aggregate, exceed \$800.00 from any single contributor. In addition, sufficient documentation of such expenditures and attribution of such contributions must be provided.

Once qualified, a candidate is eligible to receive two dollars in public matching funds for each dollar of a private contribution to a candidate's election campaign above the qualification threshold, provided the contributions submitted for match are sufficiently documented and meet all statutory requirements. The initial \$50,000.00 of eligible contributions is not matchable. In order to receive the maximum in general election public matching funds, \$1,287,144.80, a candidate must submit \$693,572.40 in contributions eligible for match.