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For Release:

MONDAY, OCTOBER 17, 1983

12:00 NOON

ADVISORY #1

REVIEW OF REPORTS FILED BY CANDIDATES, COMMITTEES AND PACS

The first report of financial activity pertaining to the 1983 General Election were due to be filed with the Commission by all candidates, committees and PACs on Friday, October 14, 1983. These reports are to include disclosure of all financial activity through the 26th day before the election, Thursday, October 13, 1983.

Various reports, tables and summaries are being prepared by the Commission staff. These documents will be made available as soon as each project is completed. A description of some of the reports and their projected completion date will follow.

Copies of all reports filed with the Commission are available for inspection. While reviewing these reports please note the following:

- 1. Only those reports received by Saturday, October 15, 1983 are now available. Reports received after that date will generally be available within one day of their receipt by the Commission.
- 2. Unless otherwise noted, no information has been verified by the Commission. Therefore, the contents of the reports, as well as any prepared summaries, reflect information AS FILED by the reporting candidate or committee.
- 3. Front cover summary sheets have not been verified by the Commission staff. These may contain errors in arithmetic or interpretation. For example, what one report may describe as a transfer another report may describe as a contribution. Always refer to the accompanying schedules for more precise detail of reported information. Schedule A reports receipts; schedule D disbursements; schedule E outstanding obligations.
- 4. In order to obtain a complete picture of a candidate's activity allied committees must be considered. These may be a joint campaign fund, state committee, or secondary candidate account. Also allocations by State Party Committees must be considered. Therefore, reports

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filed by a candidate may not give a complete picture. (Lists of allied committees are being prepared.)

5. When calculating financial activity among running mates or as between opposing slates reported activity must be "netted down" so as not to double count transfers from one candidate to another.

Summary Reports of Financial Activity By Legislative Candidates

A summary of receipts and expenditures for the following districts will be available between Monday afternoon and Tuesday morning: Districts 1, 10, 13, 14, 18, 21, 30, 34, 36, 38 and 39. The summary reports will provide information as to the amount of money raised and spent by each candidate and each party slate within the legislative districts. Similar reports for all other districts and a statewide total is planned for release on or about Friday, October 21, 1983.

Political Action Committees

Sixty-eight political action committees have filed reports with the Commission as of October 15, 1983. Reports from these committees are available for review. When reviewing the reports please note the following:

- 1. All information is as reported by the committee.
- 2. Do not rely upon the information reported on the summary tables. What one committee describes as a transfer another might describe as a contribution or disbursement. Always be sure to look at the accompanying tables. Also the front cover sheets may reflect contributions to non-legislative candidates in the reported total disbursements.

The Commission staff is preparing a report of financial activity by political action committees and associations. That report, scheduled to be released at approximately 4 p.m. Monday, October 17, 1983 will contain the following information:

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- Identification of all PACs who have reported disbursements to candidates.
- Amounts reported as disbursed by PACs to each candidate indicating a summary of disbursements to legislative candidates and state-wide committees by each PAC.
- A summary indicating PAC funds received by each candidate.

Democratic and Republican State Committees

Reports have been filed by both the Democratic and Republican State Committees. These reports are available for inspection. A summary of financial activity by both state committees is being prepared.

Attempts have been and will continue to be made to make the information readily understandable and present summary data in usable form. Please do not hesitate to direct questions to the Commission staff. We would appreciate your cooperation and understanding of the fact that Commission resources are extremely limited and the demands for information have exceeded all previous years.