



State of New Jersey

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July 22, 1997

Douglas F. Doyle, Esq.
Edwards Caldwell & Poff
1600 Route 208 North
P. O. Box 23
Hawthorne, New Jersey 07507

Re: Advisory Opinion Request No. 03-1997

Dear Mr. Doyle:

The Commission is in receipt of your letter, dated July 21, 1997, in which you have withdrawn your request for an advisory opinion submitted on behalf of the Cary Edwards '93 Committee, and hereby acknowledges that the request has been withdrawn. However, the Commission wishes to advise you in your capacity as treasurer of the Cary Edwards '93 Committee, of the following:

Pursuant to N.J.S.A. 19:44A-16b, the Cary Edwards '93 Committee continues to have an obligation to file postelection quarterly reports for the 1993 primary election candidacy of Mr. Edwards until such time as the Committee has wound up its business for that election, has been dissolved, and files a final accounting with the Commission. If you should have any question concerning dissolution and the procedure to accomplish it, please advise me or our Compliance and Information Section staff.

As indicated in the Commission's letter dated June 9, 1993, to Ray Mark, CPA, who at that time was treasurer for the Cary Edwards '93 Committee, the Committee must limit its expenditures to the liquidation of outstanding obligations assumed prior to the date of the election, and to reasonable and necessary expenses required to wind-up and conclude the candidacy. (A copy of the June 9, 1993 letter is enclosed.)

Because the Cary Edwards '93 Committee continues to report having unliquidated obligations arising from the 1993 primary election candidacy of Mr. Edwards in an amount substantially exceeding its current assets, the Commission does not perceive any reason to grant further extensions of the statutory six-month period for payment to the State of moneys

Douglas F. Doyle, Esq.

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remaining unspent after the liquidation of all obligations; see N.J.S.A. 19:44A-35c. Should the Committee acquire any funds at any time in excess of an amount needed to liquidate its outstanding obligations and to pay expenses necessary to wind up the candidacy, those funds are subject to immediate payment to the State as provided in N.J.S.A. 19:44A-35c.

Please do not hesitate to contact me if you have any further questions.

Very truly yours,

ELECTION LAW ENFORCEMENT COMMISSION

By: 
GREGORY E. NAGY
Legal Director

enclosures

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