STATE OF NEW JERSEY

FRANK P. REICHE
CHAIRMAN

SIDNEY GOLDMANN
VICE CHAIRMAN

JOSEPHINE S. MARGETTS

ARCHIBALD S. ALEXANDER

ELECTION LAW ENFORCEMENT
COMMISSION
NATIONAL STATE BANK BLDG.
SUITE 1114

TRENTON, N. J. 08605

RECEIVERS B. THURSTON, III

APR 9 79 COUNSEL

N.J. E. TOTION LAW ENFORCEMENT COMMISSION

April 6, 1979

C. Robert Sarcone for Governor Campaign Committee c/o Mills and DeFilippis Certified Public Accountants 75 Bloomfield Avenue Denville, New Jersey 07834

Attention: Mr. Ronald DeFilippis, Treasurer

Re: The New Jersey Campaign Contributions and Expenditures Reporting Act, Chapter 83, Laws of 1973 as Amended and Supplemented ("the Act") Your letter dated February 2, 1979 Opinion #0-02-79

Dear Mr. DeFilippis:

Your letter dated February 2, 1979 to the New Jersey Election Law Enforcement Commission ("the Commission"), including a request for advisory opinion, has been forwarded to me for reply.

It is a proper use of excess funds remaining at the close of a campaign to use those funds to repay a loan to the campaign which was properly labeled as a loan at the time when made and which was carried as a loan on the books of the campaign. This is true for a loan made by a candidate to his own campaign as well as loans by others. Accordingly, it is the view of the Commission that, on the facts set forth in your letter of February 2, 1979, the Committee may repay the loan.

Yours very truly,

Edward J. Farrell Legal Counsel

EJF:no

cc: Mr. Lewis B. Thurston, III, Executive Director, ELEC