STATE OF NEW JERSEY

FRANK P. REICHE

SIDNEY GOLDMANN

JOSEPHINE S. MARGETTS
ARCHIBALD S. ALEXANDER

ELECTION LAW ENFORCEMENT
COMMISSION
NATIONAL STATE BANK BLDG.
SUITE 1114

TRENTON, N. J. 08605

(609) 292 8700

June 19, 1978

LEWIS B. THURSTON, III EXECUTIVE DIRECTOR EDWARD J. FARRELL

COUNSEL



Mr. Rodney Harris Monsanto Company 800 N. Lindbergh Blvd. St. Louis, Missouri 63166

Re: The New Jersey Campaign Contributions and Expenditures Reporting Act, Chapter 83, Laws of 1973 as Amended and Supplemented ("the Act") Your letter dated May 25, 1978
Opinion #0-22-78

Dear Mr. Harris:

Your letter dated May 25, 1978 to the New Jersey Election Law Enforcement Commission ("the Commission"), including a request for advisory opinion, has been forwarded to me for reply.

With regard to your inquiry as to whether or not a federal political action committee contributing to state and local candidates in New Jersey must maintain a New Jersey depository, the Commission has previously determined that the funds of a political action committee as described in your letter would not have to be deposited in a state depository bank in New Jersey. A copy of opinion #0-08-77 and the request letter relating to that opinion are enclosed herein. An exception to this Commission determination exists in the case of a general gubernatorial election, which is funded in part with public funds. A copy of Commission opinion #0-30-77 relating to such a public funding situation is also enclosed.

Yours very truly,

Edward J. Farrell Legal Counsel

EJF: no

Enclosures:

Opinion #0-08-77 Ltr. from Robert M. Kaufman Opinion #0-30-77